

CS FOR HOUSE BILL NO. 334(FIN)

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTY-SECOND LEGISLATURE - SECOND SESSION

BY THE HOUSE FINANCE COMMITTEE

Offered: 1/22/02

Referred: Rules

Sponsor(s): HOUSE FINANCE COMMITTEE

A BILL

FOR AN ACT ENTITLED

1 **"An Act making appropriations for a grant to Arctic Power to promote the opening of**
2 **the Arctic National Wildlife Refuge for oil and gas exploration and development; and**
3 **providing for an effective date."**

4 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

5 * **Section 1.** GRANT TO ARCTIC POWER. (a) The unexpended and unobligated
6 balance, not to exceed \$700,000, of the appropriation made by sec. 91, ch. 61, SLA 2001
7 (Legislative Budget and Audit Committee - \$1,500,000) is reappropriated to the Department
8 of Community and Economic Development for payment as a grant under AS 37.05.316 to
9 Arctic Power for education efforts to open the coastal plan of the Arctic National Wildlife
10 Refuge for oil and gas exploration and development.

11 (b) The sum of \$400,000 is appropriated from the general fund to the Department of
12 Community and Economic Development for payment as a grant under AS 37.05.316 to Arctic
13 Power for education efforts to open the coastal plain of the Arctic National Wildlife Refuge
14 for oil and gas exploration and development. The amount appropriated in this subsection

1 includes \$100,000 for the participation of the City of Kaktovik in support of the education
2 efforts undertaken by Arctic Power under this subsection.

3 * **Sec. 2.** The appropriations made by this Act lapse June 30, 2006.

4 * **Sec. 3.** This Act takes effect immediately under AS 01.10.070(c).