CS FOR SENATE BILL NO. 283(RES)

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTY-FIRST LEGISLATURE - SECOND SESSION

BY THE SENATE RESOURCES COMMITTEE

Offered: 3/30/00 Referred: Finance

Sponsor(s): SENATE RULES COMMITTEE BY REQUEST OF THE GOVERNOR

A BILL

FOR AN ACT ENTITLED

- 1 "An Act establishing the shore fisheries development lease program account and
- 2 the timber receipts account; relating to the accounting for and appropriation of
- 3 revenue from the state land disposal program, the shore fisheries development
- 4 lease program, and the state timber disposal program; and providing for an
- 5 effective date."

6 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

- * Section 1. AS 37.05.146(b)(4) is amended by adding new subparagraphs to read:
- 8 (X) state land disposal program (AS 38.04.022);
- 9 (Y) shore fisheries development lease program account
- **10** (AS 38.05.082(f));
- 11 (Z) timber receipts account (AS 38.05.110).
- * Sec. 2. AS 38.04.022(a) is amended to read:
- (a) The revenue from the [SALE OF] state land <u>disposal program</u> shall be

deposited in <u>the</u> [A SPECIAL] state land disposal income <u>fund</u> [ACCOUNT] in the state <u>treasury</u>. On June 30 of each fiscal year, the portion of that fund that <u>exceeds \$5,000,000 shall be deposited in the state</u> general fund. The legislature may appropriate money from the [SPECIAL] state land disposal income <u>fund</u> [ACCOUNT] for expenditure by the Department of Natural Resources for necessary costs incurred by the commissioner in the implementation of state land disposal programs authorized under this title **or for any other public purpose**.

- * Sec. 3. AS 38.05.082 is amended by adding a new subsection to read:
 - (f) The shore fisheries development lease program account is established in the state treasury. The rents, fees, and other proceeds received by the department in connection with the issuance of shore fisheries development leases under this section shall be deposited into the account. The legislature may appropriate money deposited into the account for the operation of the shore fisheries development lease program by the department or for any other public purpose.
- * Sec. 4. AS 38.05.110 is amended by adding a new subsection to read:
 - (b) The timber receipts account is established in the state treasury. The revenue from the sale of timber from state lands shall be deposited in the timber receipts account. The legislature may appropriate money deposited into the timber receipts account for implementation of the state timber disposal program by the department or for any other public purpose.
- * Sec. 5. This Act takes effect July 1, 2000.