

HOUSE BILL NO. 217

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTY-FIRST LEGISLATURE - FIRST SESSION

BY THE HOUSE FINANCE COMMITTEE

Introduced: 4/29/99

Referred: Finance

A BILL

FOR AN ACT ENTITLED

1 "An Act relating to obligations and payments to the state under fishery
2 cooperative contracts; and providing for an effective date."

3 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4 * **Section 1.** AS 43.77 is amended by adding a new section to read:

5 **Sec. 43.77.015. Obligations and payments under fishery cooperative**
6 **contracts.** (a) The department shall deposit a payment made to the state under a
7 contract subject to sec. 210(f), American Fisheries Act, P.L. 105-277, into the separate
8 account established under AS 43.77.050(b).

9 (b) An obligation imposed by a contract subject to sec. 210(f), American
10 Fisheries Act, P.L. 105-277, shall be treated as if it were a tax under this chapter for
11 purposes of AS 43.77.020. A payment made to satisfy the obligation imposed by the
12 contract shall be treated as if it were tax revenue collected under this chapter for
13 purposes of AS 43.77.060.

14 * **Sec. 2.** This Act takes effect immediately under AS 01.10.070(c).