

CS FOR HOUSE BILL NO. 158(L&C)

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTY-FIRST LEGISLATURE - FIRST SESSION

BY THE HOUSE LABOR AND COMMERCE COMMITTEE

Offered: 4/16/99

Referred: Judiciary

Sponsor(s): REPRESENTATIVES ROKEBERG, Kempen

A BILL

FOR AN ACT ENTITLED

1 "An Act relating to the annual report of the director of the division of insurance
2 and to notice of cancellation of personal insurance."

3 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4 * **Section 1.** AS 21.06.110 is amended to read:

5 **Sec. 21.06.110. Director's annual report.** As early in each calendar year as
6 is reasonably possible, the director shall prepare and deliver an annual report to the
7 commissioner, who shall notify the legislature that the report is available, showing,
8 with respect to the preceding calendar year,

9 (1) a list of the authorized insurers transacting insurance in this state,
10 with a summary of their financial statement as the director considers appropriate;

11 (2) the name of each insurer whose certificate of authority was
12 surrendered, suspended, or revoked during the year and the cause of surrender,
13 suspension, or revocation;

14 (3) the name of each insurer authorized to do business in this state

1 against which delinquency or similar proceedings were instituted and, if against an
 2 insurer domiciled in this state, a concise statement of the facts with respect to each
 3 proceeding and its present status;

4 (4) a statement in regard to examination of rating organizations,
 5 advisory organizations, joint underwriters, and joint reinsurers as required by
 6 AS 21.39.120;

7 (5) the receipt and expenses of the division for the year;

8 (6) recommendations of the director as to amendments or
 9 supplementation of laws affecting insurance or the office of director;

10 (7) **statistical information regarding health insurance, including the**
 11 **number of individual and group policies sold or terminated in the state; this**
 12 **paragraph does not authorize the director to require an insurer to release**
 13 **proprietary information; and**

14 (8) other pertinent information and matters the director considers
 15 proper.

16 * **Sec. 2.** AS 21.36.220(a) is repealed and reenacted to read:

17 (a) An insurer may not exercise its right to cancel a personal insurance policy
 18 unless, for a named insured who is

19 (1) less than 70 years of age, a written notice of cancellation is mailed
 20 to the named insured as required by AS 21.36.260 at least 30 days before the effective
 21 date of cancellation; however, if cancellation is for nonpayment of premium, the notice
 22 shall be mailed to the named insured as required by AS 21.36.260 at least 20 days
 23 before the effective date of cancellation, and, if cancellation is for a reason described
 24 in AS 21.36.210(a)(2), (f)(2), or (f)(3), the notice shall be mailed to the named insured
 25 as required by AS 21.36.260 at least 10 days before the effective date of cancellation;
 26 and

27 (2) 70 years of age or older, a written notice of cancellation is mailed
 28 to the named insured and, if the named insured has made a written request to the
 29 insurer, to the named insured's designee as required by AS 21.36.260 at least 30 days
 30 before the effective date of cancellation; however, if cancellation is for nonpayment
 31 of premium, the notice shall be mailed to the named insured and, if the named insured

1 has made a written request to the insurer, to the named insured's designee as required
2 by AS 21.36.260 at least 20 days before the effective date of cancellation, and, if
3 cancellation is for a reason described in AS 21.36.210(a)(2), (f)(2), or (f)(3), the notice
4 shall be mailed to the named insured and, if the named insured has made a written
5 request to the insurer, to the named insured's designee as required by AS 21.36.260 at
6 least 10 days before the effective date of cancellation; an insurer who provides a
7 personal insurance policy to an insured who is 70 years of age or older shall annually
8 give written notice to the insured of the insured's right to have a designee receive
9 notice as provided in this paragraph.