

**HOUSE BILL NO. 87**

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTY-FIRST LEGISLATURE - FIRST SESSION

BY THE HOUSE RULES COMMITTEE BY REQUEST OF THE GOVERNOR

Introduced: 2/10/99

Referred: Labor and Commerce, Finance

**A BILL**

**FOR AN ACT ENTITLED**

1 "An Act relating to money credited to the account of the state in the  
2 unemployment trust fund by the Secretary of the Treasury of the United States;  
3 and providing for an effective date."

4 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

5 \* **Section 1.** INTENT. It is the intent of the legislature that the state be eligible under the  
6 Balanced Budget Act of 1997, P.L. 1005-33 and 42 U.S.C. 1103 (sec. 903, Social Security  
7 Act) to have the Secretary of the Treasury of the United States credit the state's  
8 unemployment trust fund with money for the purpose of administering the unemployment  
9 compensation program.

10 \* **Sec. 2.** UNEMPLOYMENT TRUST FUND. Notwithstanding AS 23.20.145(f), money  
11 credited to the account of this state in the unemployment trust fund by the Secretary of the  
12 Treasury of the United States from the effective date of this Act through September 30, 2002  
13 under 42 U.S.C. 1103 (sec. 903, Social Security Act) shall be used, after enactment of an  
14 appropriation law, solely for the administration of the unemployment compensation program.

1 Money credited under this section is not otherwise subject to the requirements of  
2 AS 23.20.145(f)(1) - (3).

3 \* **Sec. 3.** DEFINITIONS. In this Act,

4 (1) "unemployment trust fund" means the fund established in  
5 AS 23.20.135(a)(2);

6 (2) "administering the unemployment compensation program" and  
7 "administration of the unemployment compensation program" mean the Department of Labor's  
8 activities relating to the collection of contributions and the payment of unemployment  
9 compensation benefits under AS 23.20.165 - 23.20.530.

10 \* **Sec. 4.** REPEAL. Sections 1 - 3 of this Act are repealed October 1, 2002.

11 \* **Sec. 5.** This Act takes effect immediately under AS 01.10.070(c).