

**HOUSE CS FOR CS FOR SENATE BILL NO. 329(JUD)**

**IN THE LEGISLATURE OF THE STATE OF ALASKA**

**TWENTIETH LEGISLATURE - SECOND SESSION**

**BY THE HOUSE JUDICIARY COMMITTEE**

**Offered: 5/6/98**

**Referred: Rules**

**Sponsor(s): SENATE LABOR AND COMMERCE COMMITTEE BY REQUEST**

**A BILL**

**FOR AN ACT ENTITLED**

**1 "An Act relating to the regulation authority, exemptions, and definitions of the**  
**2 Alaska Business License Act."**

**3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

**4 \* Section 1.** AS 43.70.090 is amended to read:

**5 Sec. 43.70.090. Regulations.** The department may adopt regulations necessary  
**6 to implement [DETERMINE AND COLLECT THE FEES IMPOSED BY] this**  
**7 chapter.**

**8 \* Sec. 2.** AS 43.70 is amended by adding a new section to read:

**9 Sec. 43.70.105. Exemptions.** This chapter does not apply to

- 10 (1)** a fisheries business;
- 11 (2)** the sale of liquor under a license issued under AS 04.11;
- 12 (3)** an insurance business;
- 13 (4)** a mining business;
- 14 (5)** supplying services as an employee;

1                   (6) furnishing goods or services by a person who does not represent to  
2 be regularly engaged in furnishing goods or services;

3                   (7) the activities of an investment club; in this paragraph,

4                   (A) "investment club" means a group of individuals,  
5 incorporated or otherwise organized, that engages primarily in investing in  
6 securities, that does not sell investment services to another person, that does not  
7 advertise, and the primary purpose of which is educational;

8                   (B) "security" has the meaning given in AS 45.55.990.

9   \* **Sec. 3.** AS 43.70.110(1) is repealed and reenacted to read:

10                  (1) "business" means a for profit or nonprofit entity engaging or  
11 offering to engage in a trade, a service, a profession, or an activity with the goal of  
12 receiving a financial benefit in exchange for the provision of services, or goods or  
13 other property;