

SENATE CS FOR HOUSE BILL NO. 472(FIN)

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTIETH LEGISLATURE - SECOND SESSION

BY THE SENATE FINANCE COMMITTEE

Offered: 4/18/98

Referred: Rules

Sponsor(s): HOUSE LABOR AND COMMERCE COMMITTEE BY REQUEST

A BILL

FOR AN ACT ENTITLED

1 "An Act relating to apportionment of business income."

2 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

3 * Section 1. AS 43.20.021(a) is amended to read:

4 (a) Sections 26 U.S.C. 1 - 1399 and 6001 - 7872 (Internal Revenue Code), as
5 amended, are adopted by reference as a part of this chapter. These portions of the
6 Internal Revenue Code have full force and effect under this chapter unless excepted
7 to or modified by other provisions of this chapter. However, nothing in this chapter
8 or in AS 43.19 (Multistate Tax Compact) may be construed as an exception to or
9 modification of 26 U.S.C. 883.

10 * Sec. 2. If a court makes a final determination that retroactive application under sec. 3 of
11 this Act is invalid, this Act applies to tax years ending on or after the effective date of this
12 Act.

13 * Sec. 3. This Act is retroactive to January 1, 1993.