

CS FOR HOUSE BILL NO. 449(STA)

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTIETH LEGISLATURE - SECOND SESSION

BY THE HOUSE STATE AFFAIRS COMMITTEE

Offered: 3/11/98

Referred: Rules

Sponsor(s): REPRESENTATIVE THERRIALT

A BILL

FOR AN ACT ENTITLED

1 "An Act relating to certain individual retirement accounts; and providing for an
2 effective date."

3 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4 * **Section 1.** AS 09.38.017(e)(3) is amended to read:

5 (3) "retirement plan" means a retirement plan that is qualified under 26
6 U.S.C. 401(a), 26 U.S.C. 403(a), 26 U.S.C. 403(b), 26 U.S.C. 408, 26 U.S.C. 408A,
7 or 26 U.S.C. 409 (Internal Revenue Code).

8 * **Sec. 2.** APPLICABILITY. In AS 09.38.017(e)(3), as amended by sec. 1 of this Act, the
9 reference to a retirement plan that qualifies under 26 U.S.C. 408A means a retirement plan
10 that is established under 26 U.S.C. 408A on or after January 1, 1998.

11 * **Sec. 3.** This Act takes effect immediately under AS 01.10.070(c).