

**CS FOR HOUSE BILL NO. 449(STA)**

**IN THE LEGISLATURE OF THE STATE OF ALASKA**

**TWENTIETH LEGISLATURE - SECOND SESSION**

**BY THE HOUSE STATE AFFAIRS COMMITTEE**

**Offered: 3/11/98**

**Referred: Rules**

**Sponsor(s): REPRESENTATIVE THERRIAULT**

**A BILL**

**FOR AN ACT ENTITLED**

**1 "An Act relating to certain individual retirement accounts; and providing for an**  
**2 effective date."**

**3 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

**4 \* Section 1.** AS 09.38.017(e)(3) is amended to read:

**5 (3) "retirement plan" means a retirement plan that is qualified under 26**  
**6 U.S.C. 401(a), 26 U.S.C. 403(a), 26 U.S.C. 403(b), 26 U.S.C. 408, 26 U.S.C. 408A,**  
**7 or 26 U.S.C. 409 (Internal Revenue Code).**

**8 \* Sec. 2. APPLICABILITY.** In AS 09.38.017(e)(3), as amended by sec. 1 of this Act, the  
**9 reference to a retirement plan that qualifies under 26 U.S.C. 408A means a retirement plan**  
**10 that is established under 26 U.S.C. 408A on or after January 1, 1998.**

**11 \* Sec. 3.** This Act takes effect immediately under AS 01.10.070(c).