

CS FOR HOUSE BILL NO. 324(L&C) am

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTIETH LEGISLATURE - SECOND SESSION

BY THE HOUSE LABOR AND COMMERCE COMMITTEE

Amended: 5/2/98

Offered: 3/30/98

Sponsor(s): REPRESENTATIVES OGAN, Kohring, Croft, James

A BILL

FOR AN ACT ENTITLED

1 "An Act relating to deferral of certain municipal assessment payments."

2 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

3 * Section 1. AS 29.46.020 is amended by adding a new subsection to read:

4 (d) A municipality may by ordinance provide for deferral of payment of all or
5 part of the assessments on real property owned and occupied as the primary residence
6 and permanent place of abode by a resident who is economically disadvantaged as
7 determined under criteria established in the ordinance. The assessment becomes due
8 when the property ceases to be owned by the resident who qualified for the deferral.