

SENATE CS FOR CS FOR HOUSE BILL NO. 208(FIN)

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTIETH LEGISLATURE - FIRST SESSION

BY THE SENATE FINANCE COMMITTEE

Offered: 4/23/97

Referred: Rules

Sponsor(s): REPRESENTATIVE AUSTERMAN

A BILL

FOR AN ACT ENTITLED

1 "An Act relating to the board of directors of the Alaska Aerospace Development
2 Corporation."

3 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4 * **Section 1.** AS 14.40.826(a) is amended to read:

5 (a) The powers and responsibilities of the corporation are vested in the
6 board of directors. The board of directors of the corporation consists of nine
7 members appointed by the governor as follows:

8 (1) three state residents who have a significant high level of
9 experience in the private business sector, specializing in financing or economic
10 development or marketing [ONE MEMBER OF THE BOARD OF REGENTS OF
11 THE UNIVERSITY OF ALASKA];

12 (2) the president or the designee of the president of the University of
13 Alaska;

14 (3) the director or designee of the Geophysical Institute of the

University of Alaska;

(4) [THE EXECUTIVE DIRECTOR OF THE ALASKA SCIENCE AND TECHNOLOGY FOUNDATION;

(5)] the commissioner of commerce and economic development or the commissioner's designee;

(5) two members who have held or currently hold positions in the aerospace or commercial space industry or special experience regarding federal regulatory procedures and policies involving space or operational experience; members with aerospace experience shall not exceed one; and

(6) [TWO MEMBERS WHO HAVE EXPERIENCE AND UNDERSTANDING OF THE AEROSPACE OR COMMERCIAL SPACE INDUSTRY, ONE OF WHOM SHALL HAVE A SPECIAL EMPHASIS IN FEDERAL REGULATORY PROCEDURES AND POLICY INVOLVING SPACE;

(7) ONE FACULTY MEMBER OF THE UNIVERSITY OF ALASKA WITH RESEARCH INTERESTS INVOLVING ROCKETS OR SATELLITES;

(8)] a **public school educator or a** public member.

* **Sec. 2.** AS 14.40.826(b) is amended to read:

(b) The members of the board of directors of the corporation described in **(a)(5)** [(a)(6)] of this section may be nonresidents of the state. The term of the members described in **(a)(1), (5) and (6)** [(a)(1), (6), (7), AND (8)] of this section is four years and those terms shall be staggered.

* **Sec. 3.** AS 14.40.826(c) is amended to read:

(c) Members of the board of directors of the corporation described in **(a)(1), (5) and (6)** [(a)(6) AND (8)] of this section receive \$100 compensation for each day spent on official business of the corporation.

* **Sec. 4.** AS 14.40.831 is amended to read:

Sec. 14.40.831. Chair and Vice-chair. The **board of directors of the corporation shall select a chair and vice-chair from among the members** [PRESIDENT OF THE UNIVERSITY OF ALASKA OR THE DESIGNEE OF THE PRESIDENT SHALL BE THE CHAIR OF THE BOARD OF DIRECTORS OF THE CORPORATION. THE COMMISSIONER OF COMMERCE AND ECONOMIC

1 DEVELOPMENT OR THE DESIGNEE OF THE COMMISSIONER SHALL BE
2 VICE-CHAIR] of the board of directors of the corporation **who are state residents**.

3 The vice-chair presides over all meetings in the absence of the chair and has other
4 duties the board of directors of the corporation may direct.

5 * **Sec. 5.** TRANSITIONAL PROVISION. Notwithstanding AS 14.40.826, as amended by
6 this Act, persons serving on the board of directors of the Alaska Aerospace Development
7 Corporation on the day before the effective date of this Act may continue to serve on the
8 board until their current terms expire or until they are replaced by the governor under this Act,
9 whichever is earlier.