

CS FOR SENATE BILL NO. 190(RES) am

IN THE LEGISLATURE OF THE STATE OF ALASKA

NINETEENTH LEGISLATURE - SECOND SESSION

BY THE SENATE RESOURCES COMMITTEE

Amended: 2/5/96

Offered: 1/30/96

Sponsor(s): SENATORS TAYLOR, Leman, Kelly, Pearce, Salo, Sharp, Green, Lincoln, Halford, Torgerson, Miller, Donley

REPRESENTATIVES Grussendorf, Williams, Therriault

A BILL

FOR AN ACT ENTITLED

1 "An Act establishing a residency requirement for auctions of state land."

2 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

3 * Section 1. AS 38.05.055 is amended to read:

4 Sec. 38.05.055. AUCTION SALE PROCEDURES. Unless another method of
5 sale is required under this chapter, AS 38.07, or AS 38.08, the sale of state land shall
6 be made at public auction to the highest qualified bidder as determined by the director.
7 The director may accept bids and sell state land under this section at no less than 70
8 percent of the appraised fair market value of the land. To qualify to participate
9 under this section in a public auction of state land that is other than commercial,
10 industrial, or agricultural land, a bidder shall have been a resident of the state for
11 at least one year immediately preceding the date of the auction and submit proof
12 of that fact, as the commissioner requires by regulation. A bidder must appear in
13 person at the auction unless medical reasons, attendance at school, or military service
14 outside the state prevent attendance. A bidder may be represented by an attorney or
15 agent at the auction if the land offered for disposal is commercial, industrial, or

1 agricultural land. An aggrieved bidder may appeal to the commissioner within five
2 days after the sale for a review of the director's determination. The sale shall be
3 conducted by the director and at the time of sale the successful bidder shall deposit an
4 amount equal to five percent of the purchase price. The director shall immediately
5 issue a receipt containing a description of the land or property purchased, the price bid,
6 and the amount deposited. The receipt shall be acknowledged in writing by the bidder.