

HOUSE CS FOR CS FOR SENATE BILL NO. 84(FIN)

IN THE LEGISLATURE OF THE STATE OF ALASKA

NINETEENTH LEGISLATURE - SECOND SESSION

BY THE HOUSE FINANCE COMMITTEE

Offered: 1/24/96

Referred: Rules

Sponsor(s): SENATORS HALFORD, Phillips, Sharp, Green, Frank, Miller, Pearce, Taylor, Kelly, Torgerson, Leman

REPRESENTATIVES Martin, Kohring, Toohey, James

A BILL

FOR AN ACT ENTITLED

1 "An Act making a special appropriation to the principal of the permanent fund."

2 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

3 * Section 1. On June 30, 1996, an amount equal to the balance of the earnings reserve
4 account (AS 37.13.145) less \$100,000,000, less the amount calculated under AS 37.13.145(c)
5 to offset the effect of inflation on the principal of the permanent fund during fiscal year 1996,
6 and less the amount authorized under AS 37.13.145(b) for transfer to the dividend fund
7 (AS 43.23.045(a)) for the payment of 1996 permanent fund dividends, is appropriated to the
8 principal of the Alaska permanent fund.