

CS FOR HOUSE BILL NO. 183(FIN)

IN THE LEGISLATURE OF THE STATE OF ALASKA

NINETEENTH LEGISLATURE - FIRST SESSION

BY THE HOUSE FINANCE COMMITTEE

Offered: 2/23/95

Referred: Rules

Sponsor(s): REPRESENTATIVES HANLEY, Toohey, Rokeberg

A BILL

FOR AN ACT ENTITLED

1 "An Act limiting the authority of the Alaska Housing Finance Corporation to
2 use money or another asset of the corporation to acquire or construct a
3 building for the corporation's use and occupancy, and extending the requirements
4 of preliminary evaluation, notice, and prior legislative approval of certain lease-
5 purchase agreements to include proposed improvements to real property; and
6 providing for an effective date."

7 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

8 * **Section 1.** AS 18.56.090 is amended by adding a new subsection to read:

9 (d) Notwithstanding authority granted by AS 18.55 and this chapter, the
10 corporation may not acquire or construct a building for the corporation's own use and
11 occupancy unless the proposed acquisition or construction has been approved by the
12 legislature by law.

13 * **Sec. 2.** AS 36.30.085(b) is amended to read:

1 (b) When evaluating proposals to acquire **or improve** real property under a
2 lease-purchase agreement, the department, the Board of Regents, the legislative
3 council, or the supreme court shall consider

4 (1) in addition to lease costs, the life cycle costs, function, indoor
5 environment, public convenience, planning, design, appearance, and location of the real
6 property proposed for acquisition **or improvement**; and

7 (2) whether acquisition **or improvement** of the real property by lease-
8 purchase agreement is likely to be the least costly means to provide the space.

9 * **Sec. 3.** AS 36.30.085(e) is amended to read:

10 (e) The department, the Board of Regents, the legislative council, or the
11 supreme court may not enter into a lease-purchase agreement to acquire **or improve**
12 real property unless the agreement has been approved by the legislature by law.

13 * **Sec. 4.** This Act takes effect immediately under AS 01.10.070(c).