



LAWS OF ALASKA

2006

Source
SB 265

Chapter No.

AN ACT

Increasing the total amount of bonds and notes that the Alaska Municipal Bond Bank Authority may have outstanding; and providing for an effective date.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

THE ACT FOLLOWS ON PAGE 1

AN ACT

1 Increasing the total amount of bonds and notes that the Alaska Municipal Bond Bank
2 Authority may have outstanding; and providing for an effective date.

3 _____

4 * **Section 1.** AS 44.85.180(c) is amended to read:

5 (c) Notwithstanding the provisions of (a) and (b) of this section, the total
6 amount of bond bank authority bonds and notes outstanding at any one time, except
7 bonds or notes issued to fund or refund bonds or notes, may not exceed **\$750,000,000**
8 [\$500,000,000].

9 * **Sec. 2.** This Act takes effect immediately under AS 01.10.070(c).