

CS FOR HOUSE BILL NO. 344(FIN)

IN THE LEGISLATURE OF THE STATE OF ALASKA

TWENTY-FIRST LEGISLATURE - SECOND SESSION

BY THE HOUSE FINANCE COMMITTEE

Offered: 3/27/00

Referred: Today's Calendar

Sponsor(s): HOUSE RULES COMMITTEE BY REQUEST OF THE GOVERNOR

A BILL

FOR AN ACT ENTITLED

**1 "An Act authorizing a land exchange between the Department of Natural
2 Resources and Alaska Hardrock, Inc.; approving a long-term lease of certain
3 Alaska Railroad Corporation land at Healy; and providing for an effective date."**

4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

5 * Section 1. The uncoded law of the State of Alaska is amended by adding a new
6 section to read:

7 PURPOSE. The purpose of section 2 of this Act is to approve the final agreement for
**8 the exchange of land between the State of Alaska, Department of Natural Resources and
9 Alaska Hardrock, Inc., dated January 26, 2000. The land to be acquired by the state under
10 the agreement is located within or adjacent to the Independence Mine State Historical Park.
11 The appraised fair market value of the land to be exchanged is unequal. AS 38.50.020
12 requires the submission of a land exchange agreement for legislative review and approval if
13 the agreement involves the exchange of land of other than equal appraised fair market value.
14 The Department of Natural Resources has determined that the value of the land to be received**

1 by the state under the agreement exceeds the value of the state land relinquished.

2 * **Sec. 2.** The uncodified law of the State of Alaska is amended by adding a new section
3 to read:

4 APPROVAL OF AGREEMENT AND LAND EXCHANGE. The final agreement for
5 the exchange of land between the Department of Natural Resources and Alaska Hardrock, Inc.,
6 dated January 26, 2000, is approved. The approval of the final agreement authorizes the
7 exchange of state-owned land for land owned by Alaska Hardrock, Inc., as specified in the
8 approved final agreement.

9 * **Sec. 3.** The uncodified law of the State of Alaska is amended by adding a new section
10 to read:

11 APPROVAL OF THE LEASE OF LAND AT HEALY. (a) The Alaska Railroad
12 Corporation is authorized to lease certain corporation land at Healy, Alaska, for the Tri-Valley
13 subdivision within Township 12 South, Range 7 West, Section 18, Fairbanks Meridian, that
14 is the subject of Alaska Railroad contract no. 69-25-0003-4779 for a period in excess of 35
15 years without reserving the right to terminate the lease.

16 (b) This section constitutes legislative approval under AS 42.40.285(4) for the Alaska
17 Railroad Corporation to lease the land described in (a) of this section for a period in excess
18 of 35 years without reserving the right to terminate the lease if the land is needed for railroad
19 purposes.

20 * **Sec. 4.** This Act takes effect immediately under AS 01.10.070(c).