



LAWS OF ALASKA

2009

Source
CSHB 121(FIN)

Chapter No.

AN ACT

Relating to and authorizing certain municipalities to provide a property tax credit for an improvement that aids in improving air quality.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

THE ACT FOLLOWS ON PAGE 1

AN ACT

1 Relating to and authorizing certain municipalities to provide a property tax credit for an
2 improvement that aids in improving air quality.

3 _____

4 * **Section 1.** AS 29.45 is amended by adding a new section to read:

5 **Sec. 29.45.048. Air quality improvement tax credit.** A municipality that
6 includes within its boundaries an area that fails to meet federal or state air quality
7 standards for fine particles that are less than or equal to 2.5 micrometers in diameter
8 may, by ordinance, provide for an air quality improvement tax credit to offset a
9 portion of the property taxes due on property that, during the immediately preceding
10 tax year, has been improved in a way that aids in improving the air quality in the
11 municipality. The municipality shall establish eligibility, conditions, and other criteria
12 for the credit in the ordinance adopted under this section.

13 * **Sec. 2.** AS 29.45.048 is repealed January 1, 2016.