

HOUSE BILL NO. 25IN THE LEGISLATURE OF THE STATE OF ALASKA
TWENTY-FIRST LEGISLATURE - FIRST SESSION

BY REPRESENTATIVES DAVIES, Smalley, Bunde, Davis, Green

SENATORS Wilken, Pearce, Ellis, Elton, Parnell, Tim Kelly, Mackie

Introduced: 1/19/99

Referred: Community and Regional Affairs, Resources

A BILL**FOR AN ACT ENTITLED****1 "An Act relating to a municipal river habitat protection tax credit."****2 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:****3 * Section 1.** AS 29.45.046(a) is amended to read:

4 (a) Unless prohibited by municipal charter, a municipality may by ordinance
5 provide for a river habitat protection credit to be applied to offset a portion of the
6 property taxes due on land, or an interest in land taxable under this chapter, upon
7 which an improvement has been constructed that aids in

8 (1) protecting a river [THE KENAI RIVER OR A TRIBUTARY OF
9 THE KENAI RIVER] from degradation of fish habitat due to public or private use; or

10 (2) restoring riparian fish habitat along or in a river [THE KENAI
11 RIVER OR A TRIBUTARY OF THE KENAI RIVER] that has been damaged by land
12 use practices.