

Projected Fund Balances -- FY21 and FY22

(\$ millions)

		FY21				FY22			
		BoY Balance	In	Out	EoY Balance	BoY Balance	In	Out	EoY Balance
Total Budget Reserves and Designated Funds		16,134.1	4,946.7	6,594.8	14,486.0	14,486.0	5,444.0	6,553.8	13,376.2
Undesignated Reserves		1,763.9	63.0	894.1	932.8	932.8	25.6	38.6	919.7
	Constitutional Budget Reserve Fund	1,762.0	62.0	893.1	930.9	930.9	25.6	37.9	918.6
	Statutory Budget Reserve Fund	0.0	-	-	0.0	0.0	-	-	0.0
	Alaska Housing Capital Corporation Fund	1.9	1.0	1.0	1.9	1.9	-	0.8	1.1
Select Designated Funds		14,370.2	4,883.8	5,700.7	13,553.2	13,553.2	5,418.4	6,515.2	12,456.4
	Total Excluding Permanent Fund	1,476.0	142.1	117.8	1,500.4	1,500.4	152.4	152.0	1,500.8
	Alaska Capital Income Fund	(5.9)	23.1	17.4	(0.3)	(0.3)	49.0	49.8	(1.0)
	Alaska Higher Education Investment Fund	343.8	20.6	21.0	343.3	343.3	20.5	21.8	342.0
	Community Assistance Fund	60.0	28.7	20.0	68.7	68.7	12.4	22.9	58.2
	Power Cost Equalization Endowment	1,078.2	69.8	59.3	1,088.6	1,088.6	70.4	57.5	1,101.5
	Permanent Fund Earnings Reserve Account*	12,894.2	3,498.7	4,340.0	12,052.8	12,052.8	4,023.0	5,120.2	10,955.6
Unrestricted General Fund Appropriations					6,520.8				6,313.8
Reserves Ratio (Undesignated Reserves / Pre-Transfer Budget)					14%				15%
Pre-Transfer Deficit					(2,077.7)				(2,041.9)
Years of Deficit Coverage (Undesignated Reserves / Pre-Transfer Deficit)					0.45				0.45
Permanent Savings									
Permanent Fund Principal -- Market Value * (no appropriations allowed)		52,408.1	768.7	0.0	53,176.8	53,176.8	481.0	0.0	53,657.8

* Alaska Permanent Fund Corporation (APFC) median projection for FY21 and FY22 as of November 30, 2020.

January 15, 2021