

PRESS RELEASE

The Legislative Budget and Audit Committee hired Schwabe, Williamson & Wyatt to conduct an investigation into the APFC Trustees' decision to terminate former Executive Director, Angela Rodell, and the policies and procedures adopted and used by the Trustees to evaluate the performance of the Executive Director. We have concluded our investigation and submitted a written report with factual findings. The Report is based on the sworn testimony from the Trustees and Ms. Rodell, interviews of witnesses, and review of relevant documents. Schwabe, Williamson & Wyatt does not have anything to add to the Report and directs all questions about the investigation and why the Trustees terminated the former Executive Director to the factual findings in the Report or Chair of the Legislative Budget & Audit Committee.