

House Transportation Committee

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ALASKA STATE HOUSE OF REPRESENTATIVES

Sectional Analysis **CS FOR HOUSE BILL NO. 322(TRA) am** **Version 32-LS1501\B.A**

"An Act relating to the Alaska marine highway system fund; relating to the Alaska marine highway system vessel replacement fund; and providing for an effective date."

- Sec. 1:** **AS 19.65.060(a)** Amends to move the Alaska marine highway fund from the general fund to the state treasury.
- Sec. 2:** **AS 37.05.550(a)** Amends to move the Alaska marine highway vessel replacement fund from the general fund to the state treasury.
- Sec. 3:** **AS 37.14.750(a)** Amends to move the Alaska higher education investment fund from the general fund to the state treasury and adds funding agreements for medical education under AS 14.42.033. This section also defines the monies which constitute and shall be deposited into the fund.
- Sec. 4:** **Effective Date** Provides an effective date of June 30, 2022.