

AMENDMENT #1

OFFERED IN THE HOUSE
TO: CSSB 243(FIN)

BY REPRESENTATIVE THOMPSON

1 Page 2, following line 6:

2 Insert a new bill section to read:

3 **"* Sec. 2.** AS 42.45.085(d) is amended to read:

4 (d) If the earnings of the fund for the previous closed fiscal year, as calculated
5 under AS 42.45.080(c)(2), exceed the appropriation under (a) of this section for the
6 current fiscal year, the legislature may appropriate 70 percent of the difference
7 between the earnings of the fund for the previous closed fiscal year, as calculated
8 under AS 42.45.080(c)(2), and the appropriation made under (a) of this section for the
9 current fiscal year as follows:

10 (1) if the amount calculated under this subsection is less than
11 \$30,000,000, that amount to a community revenue sharing or community assistance
12 fund; or

13 (2) if the amount calculated under this subsection is \$30,000,000 or
14 more,

15 (A) \$30,000,000 to a community revenue sharing or
16 community assistance fund; and

17 (B) the remaining amount, not to exceed \$25,000,000, to the
18 renewable energy grant fund established under AS 42.45.045, to the bulk fuel
19 revolving loan fund established under AS 42.45.250, [OR] for rural power
20 system upgrades, for bulk fuel upgrades, or to a combination of the funds or
21 purposes listed in this subparagraph."
22

23 Renumber the following bill sections accordingly.