

ALASKA STATE LEGISLATURE



REPRESENTATIVE ANDY JOSEPHSON

Sectional Analysis for CSHB 104(FIN)am

Refined Fuels Surcharge and Motor Fuels Tax Holiday

Section 1: Amends the refined fuel surcharge in AS 43.40.005(a) from \$.0095 to \$.015 per gallon on refined fuel sold, transferred, or used in the state.

Section 2: Suspends the tax on motor fuels under AS 43.40.010(a) and (b). This suspension will take effect on the first of the month following the effective date of this section and will expire on June 30, 2023. This section also contains a provision requiring dealers to reduce fuel costs by the amount of the suspended tax.

Section 3: Transitional language that allows the Department of Revenue to adopt regulations needed to implement the tax pause.

Section 4: Provides an immediate effective date for sections 2 and 3 of the bill.

Section 5: Provides an effective date of January 1, 2023, for section 1 of the bill.