

ALASKA STATE LEGISLATURE

SENATE FINANCE COMMITTEE



Senator Bert Stedman, Co-Chair
State Capitol, Room 518
Juneau, Alaska 99801-1182
Phone: (907) 465-3873
Sen.Bert.Stedman@akleg.gov

Senator Click Bishop, Co-Chair
State Capitol, Room 516
Juneau, Alaska 99801-1182
Phone: (907) 465-2327
Sen.Click.Bishop@akleg.gov

CS for SENATE BILL NO. 243(FIN)

Version 32- LS1573I Sectional

Section 1

Page 1, line 4 – Page 2, line 6

Adds a new section to the bill amending AS 42.45.080(a)(2) to remove the four percent nominal target return when investing of the Power Cost Equalization Endowment Fund and replaces the investing guidance for the commissioner of the Department of Revenue with the prudent-investor rule.

Section 2

Page 2, line 15

AS 42.45.110(b)(2)

Amends AS 42.45.110(b)(2) to raise the amount of kilowatt-hours for each residential customer per month from 500 to 750 kilowatt-hours.