

**AMENDMENT**

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BY REPRESENTATIVE FIELDS

TO: CSHB 405(L&C), Draft Version "B"

Page 1, line 1, following the first occurrence of "of":

Insert "**certain**"

Page 2, line 2:

Following "**to**":

Insert "**certain**"

Following "**trusts**";":

Insert "**relating to Alaska Native corporation settlement trusts**";"

Delete "**requiring**"

Insert "**relating to**"

Page 1, line 5, through page 2, line 6:

Delete all material and insert:

**"\* Section 1.** AS 13.36.005 is amended by adding a new subsection to read:

(c) If the establishment or relocation of a trust is subject to AS 13.36.030, the trust must be established or relocated under AS 13.36.030 before registering under this section."

Page 4, following line 1:

Insert a new subsection to read:

"(g) This section does not apply to a trust that constitutes a settlement trust as defined in 43 U.S.C. 1602 (Alaska Native Claims Settlement Act), or to a settlor, trustee, or beneficiary of a trust that constitutes a settlement trust as defined in 43

- 1 U.S.C. 1602 (Alaska Native Claims Settlement Act)."
- 2
- 3 Reletter the following subsections accordingly.