

Homer Electric Association, Inc.

Corporate Office 3977 Lake Street Homer, Alaska 99603-7680 Phone (907) 235-8551 FAX (907) 235-3313 Central Peninsula Service Center 280 Airport Way Kenai, Alaska 99611-5280 Phone (907) 283-5831 FAX (907) 283-7122

March 21, 2022

The Honorable Calvin Schrage Chair, House Energy Committee Alaska State House State Capitol Room 104 Juneau, AK 99801

Dear Mr. Chairman:

RE: Thank you!

Thank you for meeting with me, Keriann Baker, and Pat Carter on Wednesday, March 16, 2022, to discuss our mutual goal of incorporating renewable technologies into the Railbelt energy system. I know you are very busy, and I am grateful that you made time to talk with us.

I wanted to clarify a comment made by Mr. Brian Hickey during testimony on Thursday, March 17, 2022, during the House Special Committee on Energy. Unfortunately, Mr. Hickey misspoke about the transmission costs of \$2.0-2.5 billion. I have attached a copy of the Transmission Plan dated November 18, 2016, together with the Railbelt Transmission Plan Economic Analysis dated March 3, 2017, produced by Alaska Energy Authority, referencing costs of \$950 million-1.0 billion. Taking into account time value money these costs would equate to approximately \$1.2 billion today.

Again, thank you for taking the time to meet with us. We, at HEA, look forward to discussing renewable energy goals and diversification in the future. If I can be of further service please do not hesitate to contact me.

Sincerely,

Bradley P. Janorschke

General Manager

Enclosure(s) or Attachment(s)

cc: Ryan Johnston, Chief of Staff

Keriann Baker, Director of Member Relations

Pat Carter, HEA Lobbyist