

Fiscal Note

State of Alaska
2022 Legislative Session

Bill Version: HB 406
Fiscal Note Number: _____
() Publish Date: _____

Identifier: HB406-DNR-SSD-4-8-22
Title: MORATORIUM ON TRUSTS/PROPERTY
ACQUISITION
Sponsor: LABOR & COMMERCE
Requester: House Labor & Commerce

Department: Department of Natural Resources
Appropriation: Administration & Support Services
Allocation: Recorder's Office/Uniform Commercial Code
OMB Component Number: 802

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2023 Appropriation Requested	Included in Governor's FY2023 Request	Out-Year Cost Estimates				
OPERATING EXPENDITURES	FY 2023	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028
Personal Services	1,219.9		1,219.9	1,219.9	1,219.9	1,219.9	1,219.9
Travel							
Services	80.3		80.3	80.3	80.3	80.3	80.3
Commodities	20.0		10.0	10.0	10.0	10.0	10.0
Capital Outlay							
Grants & Benefits							
Miscellaneous							
Total Operating	1,320.2	0.0	1,310.2	1,310.2	1,310.2	1,310.2	1,310.2

Fund Source (Operating Only)

1004 Gen Fund (UGF)	820.2		810.2	810.2	810.2	810.2	810.2
1005 GF/Prgm (DGF)	500.0		500.0	500.0	500.0	500.0	500.0
Total	1,320.2	0.0	1,310.2	1,310.2	1,310.2	1,310.2	1,310.2

Positions

Full-time	15.0		15.0	15.0	15.0	15.0	15.0
Part-time							
Temporary							

Change in Revenues

None							
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Estimated SUPPLEMENTAL (FY2022) cost: 0.0 (separate supplemental appropriation required)

Estimated CAPITAL (FY2023) cost: 0.0 (separate capital appropriation required)

Does the bill create or modify a new fund or account? No
(Supplemental/Capital/New Fund - discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? Yes
If yes, by what date are the regulations to be adopted, amended or repealed? 12/31/23

Why this fiscal note differs from previous version/comments:

Not applicable, initial version.

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Agency: Department of Natural Resources
Phone: (907)269-8882
Date: 04/09/2022
Date: 04/09/22

FISCAL NOTE ANALYSIS

STATE OF ALASKA
2022 LEGISLATIVE SESSION

BILL NO. HB 406

Analysis

This legislation would require the hiring of 15 Recorder 2 positions, additional leased office space and considerations for other core cost expenditures. It would require every deed presented for recording to be manually reviewed prior to recording and compared against said Specially Designated Nationals and Blocked Persons List published by the United States Department of the Treasury, Office of Foreign Assets.

This bill would not result in an increase to revenue, resulting in need of UGF.

Recorder positions located in Anchorage:

Fifteen Permanent Full-Time GGU, Recorder 2, R13 positions.