32-LS1525\W Ambrose 3/25/22

CS FOR SENATE BILL NO. 190(FIN)

IN THE LEGISLATURE OF THE STATE OF ALASKA

THIRTY-SECOND LEGISLATURE - SECOND SESSION

BY THE SENATE FINANCE COMMITTEE

Offered: Referred:

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Sponsor(s): SENATOR MYERS

A BILL

FOR AN ACT ENTITLED

"An Act extending the termination date of the Regulatory Commission of Alaska; relating to Regulatory Commission of Alaska regulations regarding refuse utilities; relating to the powers and duties of the legislative audit division; and providing for an effective date."

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

* Section 1. The uncodified law of the State of Alaska is amended by adding a new section to read:

LEGISLATIVE INTENT. It is the intent of the legislature that the Regulatory Commission of Alaska shall adopt regulations authorized under sec. 2 of this Act that are specific to refuse utilities and that provide for sufficient public notice and time for ratepayers to meaningfully comment on rate filings.

* Sec. 2. AS 42.05.381(e) is amended to read:

(e) The commission shall adopt regulations for electric cooperatives, [AND FOR] local exchange telephone utilities, and refuse utilities, setting a range for

Drafted by Legal Services

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adjustment of rates by a simplified rate filing procedure. A cooperative, [OR] telephone utility, or refuse utility may apply for permission to adjust its rates over a period of time under the simplified rate filing procedure regulations. The commission shall grant the application if the cooperative, [OR] telephone utility, or refuse utility satisfies the requirements of the regulations. The commission may review implementation of the simplified rate filing procedure at reasonable intervals and may revoke permission to use the procedure or require modification of the rates to correct an error.

* Sec. 3. AS 44.66.010(a)(3) is amended to read:

(3) Regulatory Commission of Alaska (AS 42.04.010) - June 30, <u>2030</u> [2022];

* Sec. 4. AS 24.20.271(11) is repealed.

* Sec. 5. This Act takes effect immediately under AS 01.10.070(c).

CSSB 190(FIN)