

SB 8 - Version A

PRE-K/ELEM ED PROGRAMS/FUNDING; READING - Fiscal Summary

| Fiscal Note | OMB Component # | Component Title                | FY2022  | FY2023   | FY2024   | FY2025   | FY2026   | FY2027   | FY2028   | FY2029   | FY2030   |
|-------------|-----------------|--------------------------------|---------|----------|----------|----------|----------|----------|----------|----------|----------|
| #1          | 2912            | Early Learning Coordination    | 375.9   | 829.3    | 829.3    | 829.3    | 829.3    | 829.3    | 829.3    | 829.3    | 829.3    |
| #2          | 3028            | Pre-Kindergarten Grants        | 1,724.1 | 4,305.5  | 6,887.0  | 8,606.3  | 9,468.4  | 10,330.4 | 6,887.0  | 3,443.5  | -        |
| #3 and #5   | 2804 and 141    | Public Education Fund *        | 5,000.0 | 10,000.0 | 15,000.0 | 16,724.1 | 19,305.5 | 21,887.0 | 25,330.4 | 28,773.9 | 32,217.4 |
| #4          | 2796            | Student and School Achievement | 3,704.8 | 4,261.8  | 4,914.8  | 5,567.8  | 6,220.8  | 6,195.8  | 6,195.8  | 6,195.8  | 6,195.8  |

|            |          |          |          |          |          |          |          |          |          |          |
|------------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|
| Total      | 10,804.8 | 19,396.6 | 27,631.1 | 31,727.5 | 35,824.0 | 39,242.5 | 39,242.5 | 39,242.5 | 39,242.5 | 39,242.5 |
| Total PCNs | 26       | 31       | 36       | 41       | 46       | 46       | 46       | 46       | 46       | 46       |

164,626.5

282,354.0

Department of Education & Early Development  
Updated 2/26/2021

\* Notes:

Fiscal notes are calculated to show the maximum cost to the state.

Based on how the bill reads, the \$5,000.0 cap in Section 8, page 6 lines 1-4, is reflected in the fiscal note each year making it appear to be a \$32,217.4 increase to the Public Education Fund (PEF). However, the overall maximum increase to the PEF by the end of the 3-year Early Education grant program should only be \$17,217.4.

Out year costs for both the 3-year Early Education Grants and the PEF will be adjusted annually within the Department of Education and Early Development's (DEED) budget based on how the grant program rolls out and the number of districts that by-pass the grant program and seek DEED's approval of their early education program and those students roll directly into the Foundation Formula.