

HB 271

AIDEA Reform and Transparency

AIDEA in the news

Skagway's ore terminal FOIA requests could be costly

Posted by Emily Files | Mar 29, 2016 | Featured Stories, News | 0 ●

Energy

AIDEA board approves foreclosure sale for failed North Slope drilling project

By Elwood Brehmer, Alaska Journal of Commerce
Updated: August 18, 2021
Published: August 18, 2021

AIDEA/AEA under investigation for hostile work environment amid employee exodus

MARCH 26, 2021 BY JEFF LANDFIELD

Politics

Alaska hires 2nd outside law firm to fight Biden administration over Arctic National Wildlife Refuge leases

By Nathaniel Herz
Updated: January 26, 2022
Published: January 26, 2022

Mat-Su

Plans for a disputed mega-road through the Susitna Valley backcountry are moving forward again

By Zaz Hollander
Updated: February 14, 2022
Published: February 12, 2022

Politics

AIDEA's CEO to resign, state-owned corporation says

By James Brooks
Updated: April 30, 2020
Published: April 30, 2020

Opinions

AIDEA, Alaskans are watching

By Bernadette Demientieff, Nauri Toler, Emily Sullivan, Siqiniq Maupin, Naawéiyaa Tagaban, Margi Dashevsky, Karlin Itchoak, John Gaedeke, China Kantner, Alex Johnson, Elaine Schroeder
Updated: January 12, 2021
Published: January 12, 2021

AIDEA board members/staff and family obtained over \$400,000 in CARES Act grants

DECEMBER 4, 2020 BY JEFF LANDFIELD

Business/Economy

Conservationists and hunters denounce state-financed mining road across northern Alaska wilderness

By Alex DeMarban
Updated: September 11, 2019
Published: September 11, 2019

Sectional Analysis

- **Sections 1 through 3 and 13-** Board confirmation and composition.
- **Section 4-** Executive Director confirmation and personnel policies.
- **Sections 5 and 6-** Processes for adopting regulations and receiving public input.
- **Section 7-** AIDEA dividend to state.
- **Sections 8 and 9-** Project oversight and approval processes.
- **Section 10-** Prioritization of projects based on furthering existing state policies.
- **Section 11-** Development of performance metrics related to legislative intent.
- **Section 12 -** Public access to AIDEA records.
- **Section 14-** Transitional language.
- **Section 15-** Effective date.

01

AIDEA Board
Composition
and
Appointment
Process.

02

Project
Oversight and
Legislative
Approval.

03

Transparency
of Records and
Outcomes.

04

Improvement of
Public Process.

05

Alignment with
State Policies.

Major components

Board Structure

Appointment and Term

- Requires public members to be confirmed by legislature.
- Staggered 5-year terms rather than 2-year terms
- Removes language “at the pleasure of the governor”

Membership Requirements

- Diversifies public membership-
 - At least one tribal government representative
 - At least one member has experience in a leadership role in financing a private sector project valued at over \$20 million
 - At least one member with experience in socially responsible investing
 - At least one member with experience in renewable energy project development (ESG)
- Requires direct participation by Commissioners – no more “designating authority”

Transparency of Records and Outcomes

Current Law- AS 44.88.215

- HB 386 (ch 109 SLA 1998) first added the confidentiality language to statute
 - This language was further strengthened by HB 90 (ch 71 SLA 2010).
- Per legislative records- before 1998 loan applicants had to fill out a waiver.
- Under the Alaska Public Records Act (AS 40.25) exceptions already exist for financial information required to be kept confidential under federal law.

Project oversight and legislative approval

- Project oversight required for **all projects receiving more than \$10 million in financing or direct funding**
- Based on oversight structures already existing for projects to be financed with bonds from “Economic Development Account”
- Requirements-
 - a financing plan
 - approval from a local government or a “regional resource advisory council”
 - compilation of a report assessing the projected economic, social, and environmental effects of the project.

Alignment with state policies and legislative intent

- State Energy Policy (AS 44.99.115)
 - Coordinated and comprehensive approach to energy efficiency and conservation
 - Economic development through development of both renewable and nonrenewable energy resources
 - Supporting Applied Research to alternative and emerging technologies
 - State administrative centralization and coordination with federal initiatives
- State Arctic Policy (AS 44.99.105)
 - Development with lens of vibrant communities and healthy environment
 - Positive investment climate through strategic infrastructure
 - Safe and secure maritime transport
 - Integration of Indigenous knowledge into conventional research
- Legislative Intent for Creation of AIDEA
 - Creation of year-round employment
 - “Balanced growth of economy”
 - Business benefiting through financial and technical assistance
 - Supporting/ creating exports

What do
Alaskans
want AIDEA
to be?

Development Finance
Organization?

State Funded Bank?

Economic Development
Authority for the State?

Investor in Extraction
Industries?

Driver for Green Energy?

QUESTIONS?