

#6 Fiscal Summary

	(\$ Millions) (Non-duplicated Funds)	FY22 Budget	FY23 Governor/ HCS2	Change in UGF		
1	Revenue	6,965.0	8,330.8	1,365.8	20%	
2	Fall 2021 Revenue Forecast	2,662.7	2,577.2	(85.5)	-3%	
3	Spring 2022 Forecast Increase	1,221.0	2,393.0	1,172.0	96%	
4	POMV Draw	3,069.3	3,360.6	291.3	9%	
5	Misc/Adjust/Non-UGF Revenue	12.0	-	(12.0)		
6	Appropriations	5,670.7	7,798.4	2,127.7	38%	
7	Operating Budget	4,597.6	6,799.8	2,202.2	48%	
8	Agency Operations (HCS2)	3,919.3	4,074.7	155.4	4.0%	
9	Statewide Items (HCS2)	414.0	670.0	256.0	61.8%	
9	Forward-Fund K12 (HCS2)	-	1,215.1	1,215.1		
10	Energy Relief (HCS2)	-	840.1	840.1		
11	Operating Supplementals (HCS2)	264.4	-	(264.4)		
12	Capital Budget	334.0	158.4	(175.6)	-52.6%	
13	Current Year Appropriations (Gov)	242.9	158.4	(84.5)	-34.8%	
14	Supplemental Appropriations (Gov)	91.1	-	(91.1)		
15	Permanent Fund	739.0	840.1	101.1	13.7%	
16	Permanent Fund Dividends (HCS2)	739.0	840.1	101.1	13.7%	
17	Inflation Proofing/Other Deposits*	-	-			
18	Pre-Transfer Surplus/(Deficit)	1,294.3	532.4	Reserve Balances (EOY)		
19	Statutory Budget Reserve	(410.7)	-			
20	American Rescue Plan Act (ARPA)	(250.0)	(300.0)	FY22	FY23	
21	Other Fund Transfers (HCS2)	452.5	0.3	SBR	1,572.6	2,404.7
				CBR	1,283.8	1,315.7
22	Post-Transfer Surplus/(Deficit)	1,502.5	832.1	ERA*	14,901.4	15,613.8

March 15, 2022

* In FY22 there is an appropriation to transfer \$4 billion from the Permanent Fund earnings reserve account to principal. In FY23 there is an appropriation to transfer \$1.039 billion from the Permanent Fund earnings reserve account to principal for inflation proofing.