

## **PRESIDENT DONALD J. TRUMP IS WORKING TO PROMOTE CHOICE AND COMPETITION IN OUR HEALTHCARE SYSTEM**

*"The American people deserve a healthcare system that works for them, not one that takes advantage of them."  
– President Donald J. Trump*

### **PROMOTING CHOICE AND COMPETITION: The Trump Administration is tackling Federal and State rules that limit choice and competition in healthcare markets.**

- Today, the Trump Administration released a report reviewing existing State and Federal laws, regulations, requirements, and policies that impede healthcare choice and competition.
- The report follows the President's 2017 executive order aimed at promoting healthcare choice and competition across the United States.
  - The report was authored by the Secretaries of Health and Human Services, Labor, and Treasury in collaboration with numerous Federal departments and agencies.
- The report identifies areas where Federal and State requirements limit healthcare choice and competition, including:
  - Rules reducing the supply of healthcare providers and the services they can offer.
  - Rules promoting consolidation and restricting entry into the healthcare market.
  - Government mandates that restrict choice in health insurance coverage.
  - Policies that limit consumer-driven care.

### **ADDRESSING FAILURES IN THE SYSTEM: Improving healthcare choice is critical to addressing the failures in our healthcare system that prevent patients from receiving the value they deserve.**

- The Administration's report recommends policies that promote greater choice and competition to foster a healthcare system that delivers high-quality care at affordable prices.
- State and Federal requirements often create barriers to competition that stifle innovation, lead to higher prices, and may lower the quality of care.
- Despite ever-increasing healthcare expenditures, evidence shows that Americans, in general, are not leading longer, healthier lives.
  - Premiums and out-of-pocket costs in the individual and small group markets have skyrocketed.
  - The average premium has more than doubled since 2013.
  - Taxpayers are also bearing the burden, as government health programs now account for nearly half of all healthcare expenditures in the United States.

### **INCREASING CHOICE AND REDUCING COSTS: This report continues the President's determined effort to promote choice and competition in our Nation's healthcare system.**

- Earlier this year, President Trump released a blueprint for reducing the high price of prescription drugs and out-of-pocket costs.
  - The Administration has taken a number of actions laid out in the blueprint designed to empower consumers and encourage competition.
- The Administration has brought Americans new freedom in their choice of health insurance:
  - Proposing a new rule to give employers flexibility in how they fund health benefits.
  - Broadening the availability of short-term, limited-duration insurance plans.
  - Expanding Association Health Plans for employers.
  - Eliminating Obamacare's burdensome individual mandate penalty.
- In Medicare, the Administration has introduced new measures around price transparency, opened up new choices in Medicare Advantage, and reduced seniors' prescription drug costs.