HB 260

Rep. Snyder

32nd Legislature

Considerations Incorporated into HB 260:

- 50/50 split
- Sustainable, reliable, and high-quality government services
- Constitutional obligations
- Need to remedy conflicting statutory language
- Need for fiscal plan
- Need for flexibility in challenging budgetary climates
- Household and economic benefits of direct payments

- Fiscal Plan Working Group recommendations

Components of HB 4008



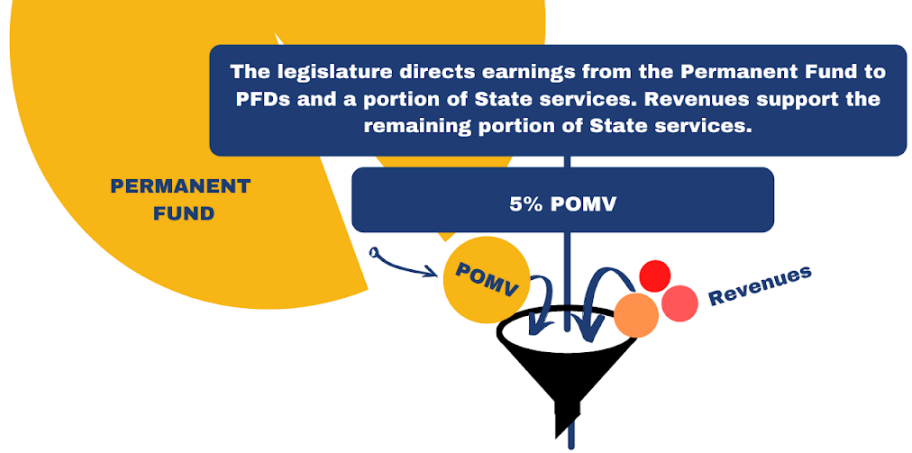
5% POMV DRAW



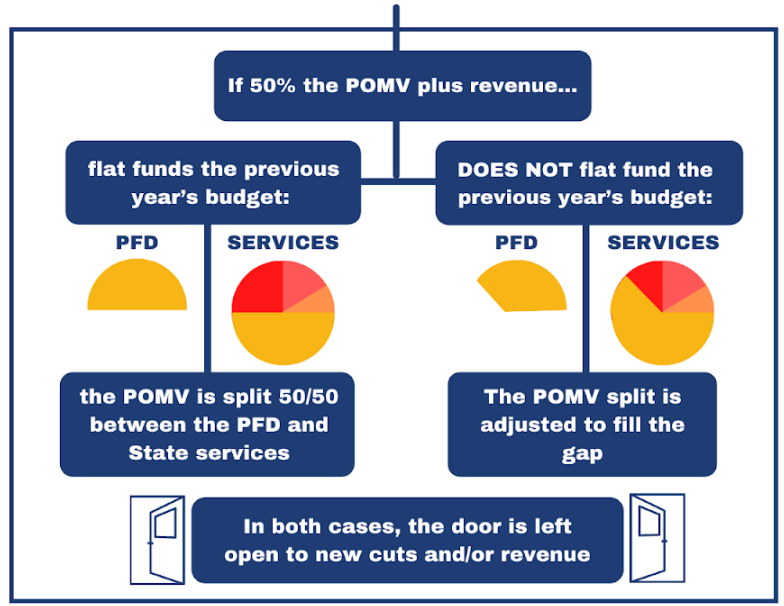
GUIDANCE ON THE DISTRIBUTION OF THE POMV DRAW BETWEEN GENERAL FUND AND DIVIDEND FUND



CONFORMING LANGUAGE



THE 50/50 CONTINGENCY PLAN:



Why this plan is right for Alaska:

- **Eliminates conflicting language in statute**
- **Protects against unsustainable growth**
- **Protects against damaging year to year budget fluctuations**
- **Increases pressure to pass reasonable revenue measures and locate efficiencies**
- **Provides a win on both sides of the aisle**

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HB 260 Modeling Assumptions

Appropriations estimates incorporate HCS 1 numbers

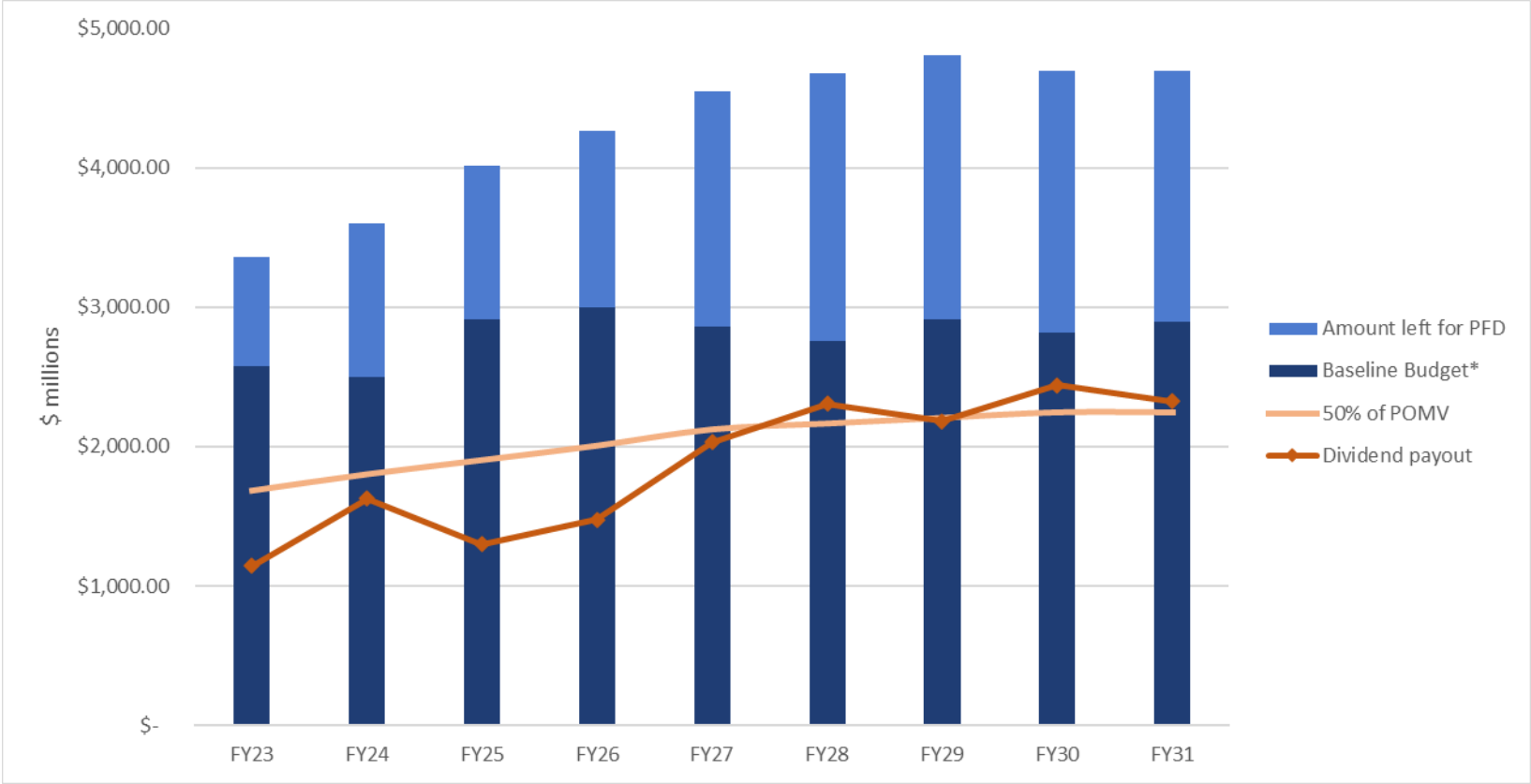
Revenue estimates are provided by LFD

Any changes in revenue or budget occur in FY 24

POMV draws and 50% of POMV draws are the following:

	FY23	FY24	FY25	FY26	FY27	FY28	FY29	FY30	FY31
POMV	3,360.60	3,599.10	3,804.80	4,013.70	4,249.40	4,335.00	4,417.80	4,497.20	4,497.20
50% of POMV	1,680.30	1,799.50	1,902.40	2,006.90	2,124.70	2,167.50	2,208.90	2,248.60	2,248.60

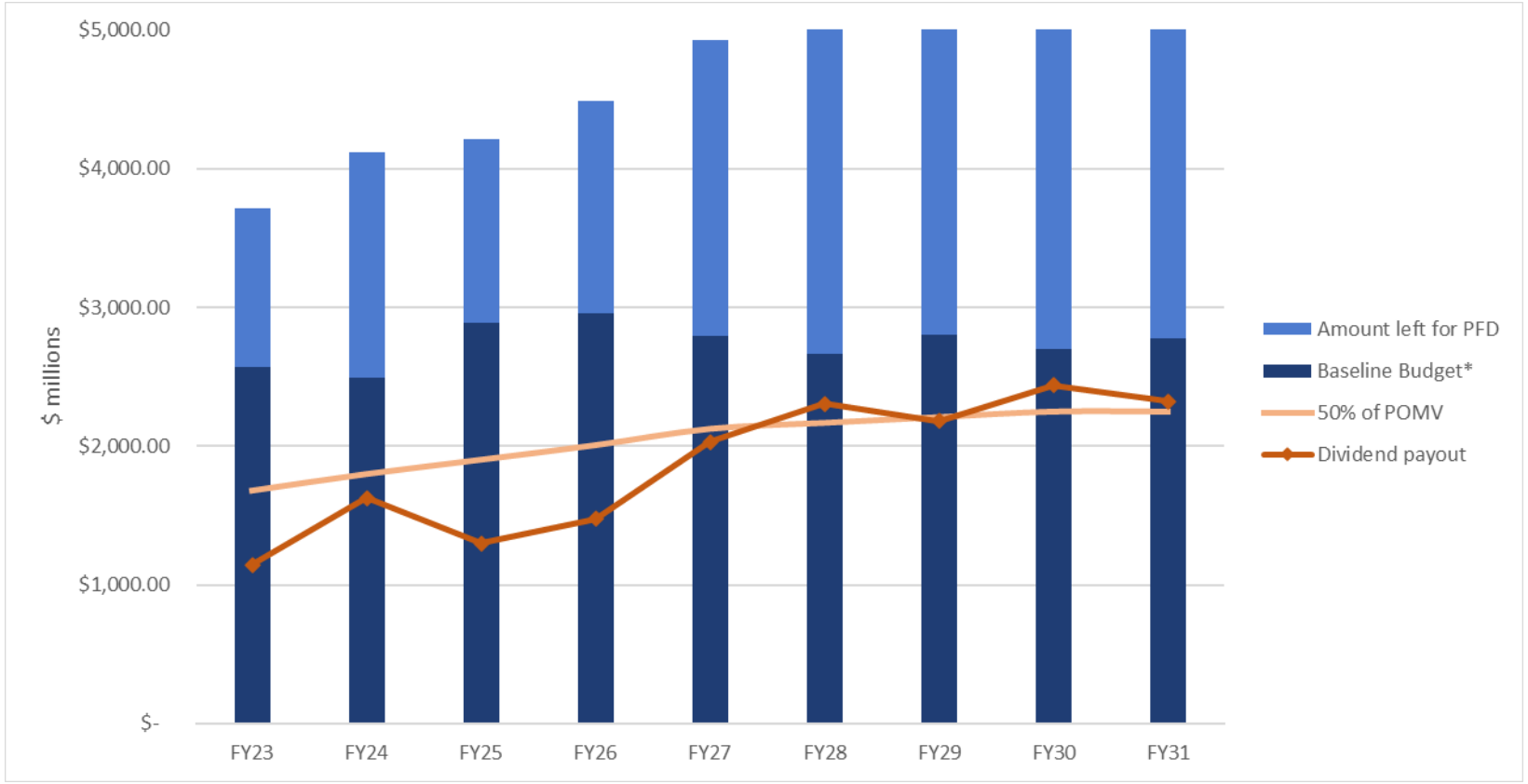
Scenario 1: *Flat fund, no new revenue*



**Baseline budget is adjusted using CPI and Population estimates from DOLWD*
*** Dividend payout is actual amount paid out in $ USD*

	FY23	FY24	FY25	FY26	FY27	FY28	FY29	FY30	FY31
Appropriations Less Revenue	3,085.4	2,452.9	2,518.0	2,509.1	2,601.5	2,676.8	2,817.0	2,813.7	2,773.3
Baseline Budget	2,573.6	2,496.1	2,907.7	2,996.3	2,859.6	2,756.0	2,914.7	2,814.2	2,891.4
POMV less Baseline Budget	1,056.7	1,077.7	1,206.7	1,291.6	1,101.3	1,029.0	980.5	900.6	900.6
Amount left for PFD	787.0	1,103.0	1,108.8	1,270.3	1,685.4	1,919.2	1,889.6	1,878.0	1,805.6
Dividend payout	**$ 1,145**	**$ 1,625**	**$ 1,299**	**$ 1,474**	**$ 2,032**	**$ 2,307**	**$ 2,180**	**$ 2,438**	**$ 2,322**
% of POMV for PFD	23%	31%	24%	25%	33%	36%	34%	37%	36%

Scenario 2: *-$100 budget, no new revenue*

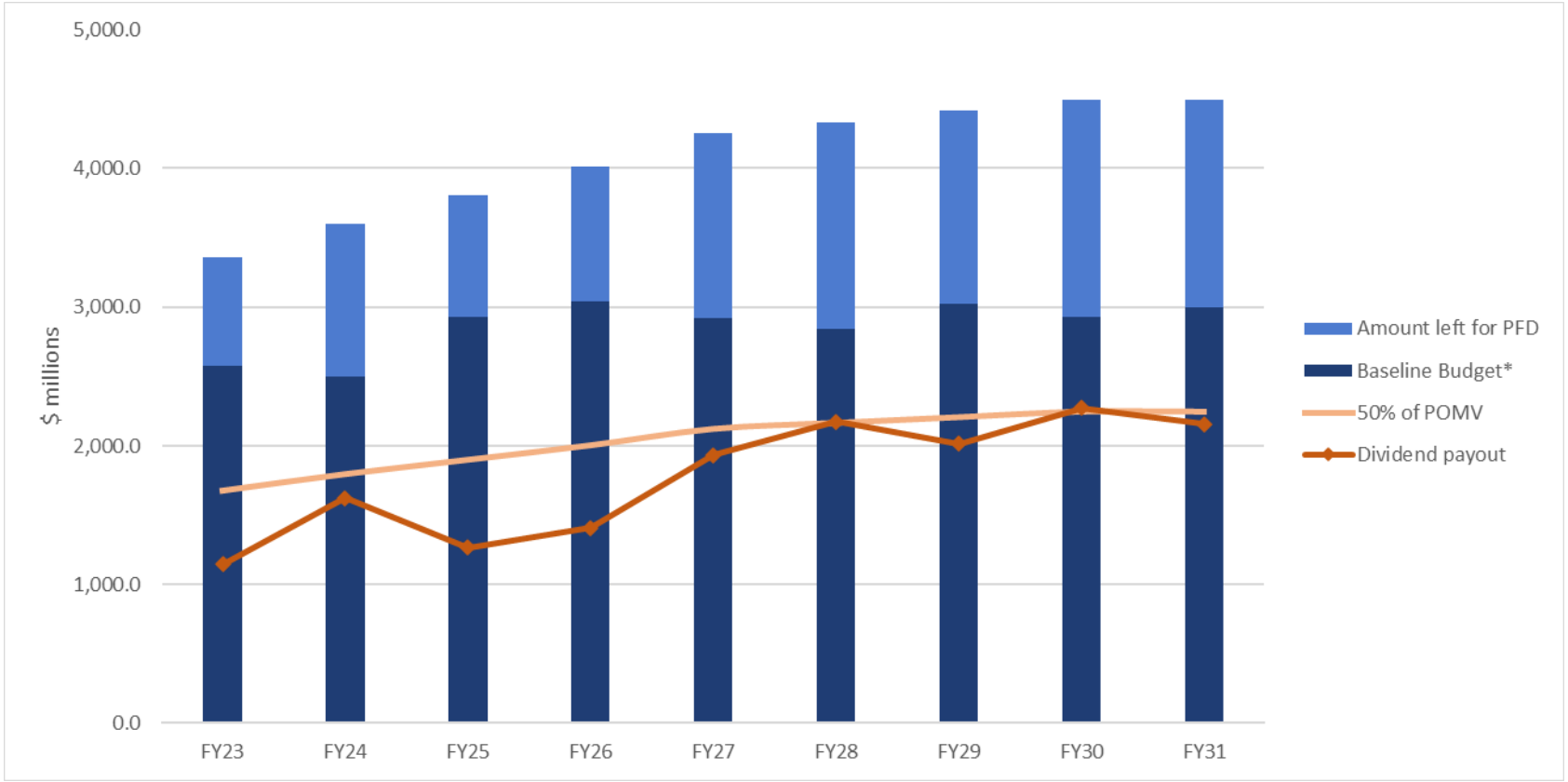


**Baseline budget is adjusted using CPI and Population estimates from DOLWD*

*** Dividend payout is actual amount paid out in $ USD*

	FY23	FY24	FY25	FY26	FY27	FY28	FY29	FY30	FY31
Appropriations Less Revenue	**3,085.4**	**2,352.9**	**2,418.0**	**2,409.1**	**2,501.5**	**2,576.8**	**2,717.0**	**2,713.7**	**2,673.3**
Baseline Budget	2,573.6	2,496.1	2,907.7	2,975.3	2,817.1	2,691.3	2,827.4	2,703.8	2,781.1
POMV less Baseline Budget	893.3	696.6	1,005.4	968.5	692.4	523.8	618.5	455.2	532.0
Amount left for PFD	787.0	1,103.0	897.0	1,038.4	1,432.3	1,643.7	1,590.4	1,793.4	1,717.1
Dividend payout	**$ 1,145**	**$ 1,625**	**$ 1,299**	**$ 1,506**	**$ 2,096**	**$ 2,405**	**$ 2,311**	**$ 2,604**	**$ 2,488**
% of POMV for PFD	***23%***	***31%***	***24%***	***26%***	***34%***	***38%***	***36%***	***40%***	***38%***

Scenario 3: *+$100 budget, no new revenue*

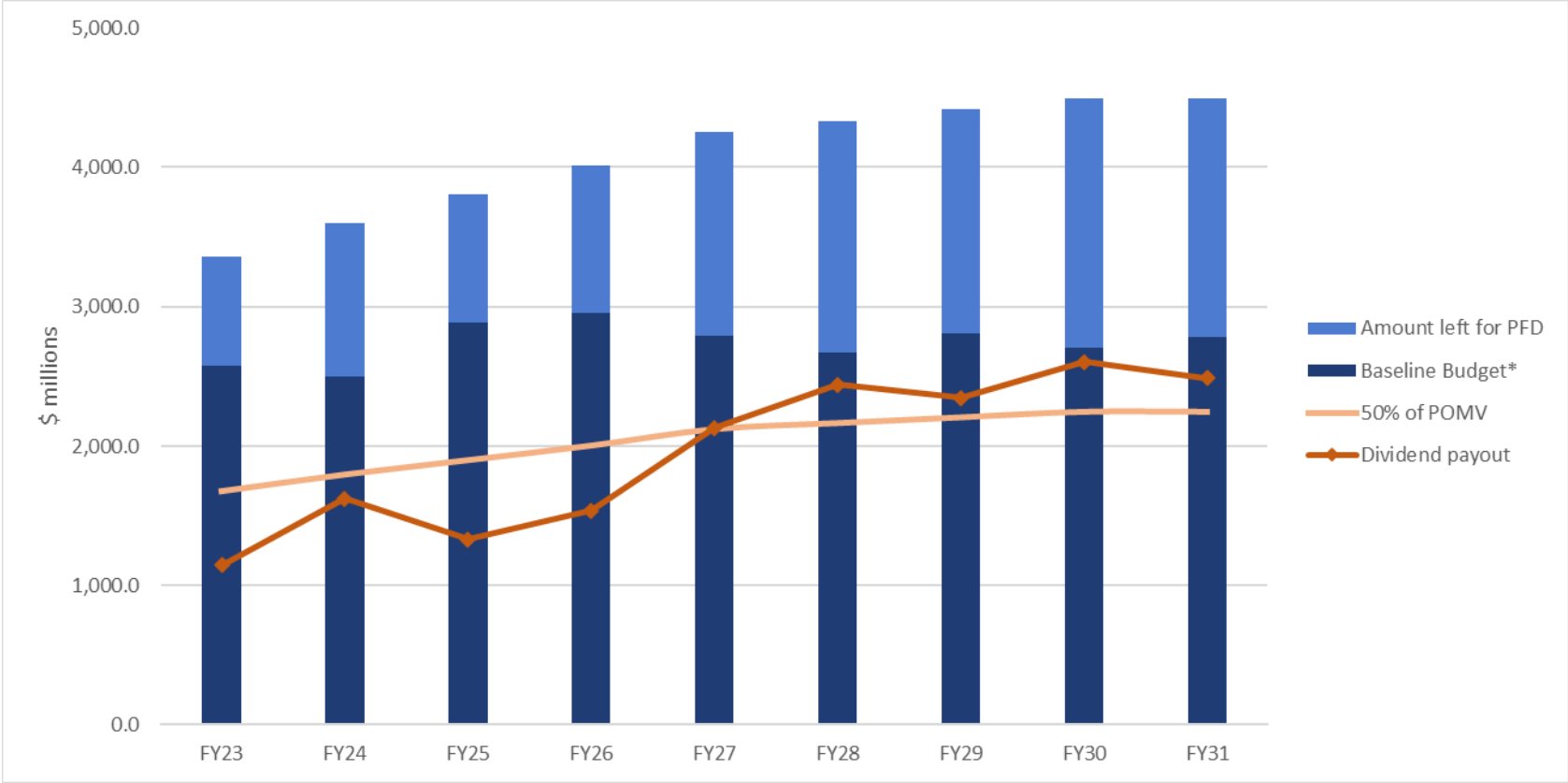


**Baseline budget is adjusted using CPI and Population estimates from DOLWD*

*** Dividend payout is actual amount paid out in $ USD*

	FY23	FY24	FY25	FY26	FY27	FY28	FY29	FY30	FY31
Appropriations Less Revenue	**5,662.6**	**2,552.9**	**2,618.0**	**2,609.1**	**2,701.5**	**2,776.8**	**2,917.0**	**2,913.7**	**2,873.3**
Baseline Budget	2,573.6	2,496.1	2,928.8	3,038.9	2,924.3	2,843.3	3,025.1	2,924.6	3,001.8
POMV less Baseline Budget	893.3	696.6	1,026.4	1,032.1	799.6	675.8	816.3	676.0	752.7
Amount left for PFD	787.0	1,103.0	876.0	974.8	1,325.1	1,491.7	1,392.6	1,572.6	1,496.4
Dividend payout	**$ 1,145**	**$ 1,625**	**$ 1,266**	**$ 1,409**	**$ 1,933**	**$ 2,175**	**$ 2,014**	**$ 2,273**	**$ 2,157**
% of POMV for PFD	*23%*	*31%*	*24%*	*25%*	*33%*	*36%*	*34%*	*37%*	*36%*

Scenario 4: *+100 Budget, +200 Revenue*



**Baseline budget is adjusted using CPI and Population estimates from DOLWD*

*** Dividend payout is actual amount paid out in $ USD*

	FY23	FY24	FY25	FY26	FY27	FY28	FY29	FY30	FY31
Appropriations Less Revenue	**3,085.9**	**2,352.9**	**2,418.0**	**2,409.1**	**2,501.5**	**2,576.8**	**2,717.0**	**2,713.7**	**2,673.3**
Baseline Budget	2,573.6	2,496.1	2,886.7	2,953.7	2,794.9	2,668.6	2,804.2	2,703.8	2,781.1
POMV less Baseline Budget	893.3	696.6	984.3	946.9	670.2	501.2	595.3	455.2	532.0
Amount left for PFD	787.0	1,103.0	918.1	1,060.0	1,454.5	1,666.3	1,613.6	1,793.4	1,717.1
Dividend payout	**$ 1,145**	**$ 1,625**	**$ 1,331**	**$ 1,539**	**$ 2,130**	**$ 2,439**	**$ 2,346**	**$ 2,604**	**$ 2,488**
% of POMV for PFD	***23%***	***31%***	***24%***	***26%***	***34%***	***38%***	***37%***	***40%***	***38%***

Questions?