

Fiscal Note

State of Alaska
2022 Legislative Session

Bill Version: SB 71
Fiscal Note Number: _____
() Publish Date: _____

Identifier: SB71-OMB-FUND-3-2-22
Title: COUNCIL ON ARTS: PLATES & MANAGE ART
Sponsor: STEVENS
Requester: (H)STA

Department: Fund Capitalization
Appropriation: No Further Appropriation Required
Allocation: Arts and Cultural Investment Fund
OMB Component Number:

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below.

(Thousands of Dollars)

	FY2023 Appropriation Requested	Included in Governor's FY2023 Request	Out-Year Cost Estimates				
OPERATING EXPENDITURES	FY 2023	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028
Personal Services	***		***	***	***	***	***
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
Total Operating	***	0.0	***	***	***	***	***

Fund Source (Operating Only)

None							
Total	***	0.0	***	***	***	***	***

Positions

Full-time							
Part-time							
Temporary							

Change in Revenues

None							
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Estimated SUPPLEMENTAL (FY2022) cost: 0.0 (separate supplemental appropriation required)

Estimated CAPITAL (FY2023) cost: 0.0 (separate capital appropriation required)

Does the bill create or modify a new fund or account? Yes
(Supplemental/Capital/New Fund - discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No
If yes, by what date are the regulations to be adopted, amended or repealed? N/A

Why this fiscal note differs from previous version/comments:

Initial version.

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Phone: (907)500-2815
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FISCAL NOTE ANALYSIS

STATE OF ALASKA
2022 LEGISLATIVE SESSION

BILL NO. SB 71

Analysis

This legislation establishes the Alaska Arts and Cultural Investment fund. The fund consists of money appropriated to the fund by the legislature; including donations, money from other sources, and interest earned on the fund. The legislature may also appropriate the proceeds from a special registration fee for the "Celebrating the Arts" license plates to the fund. These fees may be set in regulation by the Alaska State Council on the Arts (council), not to exceed \$50. The fund will be administered by the council, and the council may spend money appropriated to the fund to carry out their statutory mission and administer the fund without further appropriation.

This fiscal note is a placeholder for a language section fund capitalization appropriation of state funds, donations, and interest earnings in the operation budget. The amount is indeterminate.