

Fiscal Note

State of Alaska
2022 Legislative Session

Bill Version: HB 366
Fiscal Note Number: _____
() Publish Date: _____

Identifier: HB366-DCCED-ARRC-02-25-22
Title: LEG. APPROVAL: AK RAILROAD REVENUE BONDS
Sponsor: TRANSPORTATION
Requester: (H) TRANSPORTATION

Department: Not Applicable (for Fiscal Notes only)
Appropriation: Alaska Railroad
Allocation: Alaska Railroad
OMB Component Number:

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2023	Included in	Out-Year Cost Estimates				
	Appropriation Requested	Governor's FY2023 Request	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028
OPERATING EXPENDITURES	FY 2023	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
Total Operating	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Fund Source (Operating Only)

None							
Total	0.0						

Positions

Full-time							
Part-time							
Temporary							

Change in Revenues

None							
Total	0.0						

Estimated SUPPLEMENTAL (FY2022) cost: 0.0 *(separate supplemental appropriation required)*

Estimated CAPITAL (FY2023) cost: 0.0 *(separate capital appropriation required)*

Does the bill create or modify a new fund or account? No
(Supplemental/Capital/New Fund - discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No
If yes, by what date are the regulations to be adopted, amended or repealed? N/A

Why this fiscal note differs from previous version/comments:

Not applicable, initial version.

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Division: <u>Alaska Railroad Corporation</u>	Date: <u>02/24/2022 01:00 PM</u>
Approved By: <u>Micaela Fowler, Administrative Services Director</u>	Date: <u>02/25/22</u>
Agency: <u>Department of Commerce, Community, and Economic Development</u>	

FISCAL NOTE ANALYSIS

STATE OF ALASKA
2022 LEGISLATIVE SESSION

BILL NO. HB 366

Analysis

HB 366 authorizes the Alaska Railroad Corporation (ARRC) to issue revenue bonds under AS 42.40.250 to finance the replacement of the ARRC's passenger dock and related terminal facility in Seward, AK, as well as associated costs.

The ARRC does not anticipate fiscal impact from this legislation.