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DIFFERENCES BETWEEN HOUSE BLL 247 (B draft) and CSHB 247 (I draft)

Section 1: Removes all references to subsection (e) which is deleted in the I version within section 2 of the original bill.

The \$30 million to a community or revenue sharing fund is not changed in the I version. It was relegated to a lower position in the priorities for use of the PCE funding in the B draft.

Version I removes the \$25 million cap that is currently in statute and adds bulk fuel upgrades to the list of items that can be funded via the Renewable Energy Fund.

Section 2: The I version deletes all the language found in Section 2 of the B draft. Version B moved the priority of the community assistance funding to a lower priority.

Deletes subsection (f) that required the Alaska Energy Authority to develop a methodology for prioritizing Renewable Energy Fund grant applicants. The Authority already has developed a methodology that is currently being used to rank projects.