



## Sectional Analysis for House Bill 245

<u>Section 1:</u> Repeals and replaces AS 15.13.070(b) to adjust campaign contribution limits relating to individuals' contributions to candidates, groups, nongroup entities, and political parties.

<u>Section 2:</u> Repeals and replaces AS 15.13.070(c) to limit a group that is not a political party to contribute twice what an individual can to another group, nongroup entity, or to any candidate for political office.

<u>Section 3:</u> Repeals and replaces AS 15.13.070(f) to limit a nongroup entity that is not a political party the same limit as a group in Section 2.

<u>Section 4:</u> Amends AS 15.13.070(g) to limit an individual's contributions to a joint campaign for governor and lieutenant governor to \$3,000. It also limits groups to \$6,000 when contributing to a joint a campaign for governor and lieutenant governor.

<u>Section 5:</u> Amends AS 15.13.072(e) to establish an adjustment of every monetary value in line with the Consumer Price Index for urban consumers in Anchorage, rounded to the nearest \$50 increment. This adjustment with CPI begins in 2023 and occurs every five years.

<u>Section 6:</u> Amends AS 15.13.072(e) to limit all candidates to receive a maximum of 50% of their contributions during their campaign from individuals who are not residents of Alaska.

Section 7: Establishes an immediate effective date under AS 01.10.070(c).