

Fiscal Note

State of Alaska
2022 Legislative Session

Bill Version: HB 114
Fiscal Note Number: _____
() Publish Date: _____

Identifier: HB114-DOR-CO-1-21-22
Title: EDUCATION & SUPPLEMENTAL LOAN
PROGRAMS
Sponsor: RLS BY REQUEST OF THE GOVERNOR
Requester: (H) Education

Department: Department of Revenue
Appropriation: Administration and Support
Allocation: Commissioner's Office
OMB Component Number: 123

Expenditures/Revenues

Note: Amounts do not include inflation unless otherwise noted below. (Thousands of Dollars)

	FY2023 Appropriation Requested	Included in Governor's FY2023 Request	Out-Year Cost Estimates				
OPERATING EXPENDITURES	FY 2023	FY 2023	FY 2024	FY 2025	FY 2026	FY 2027	FY 2028
Personal Services							
Travel							
Services							
Commodities							
Capital Outlay							
Grants & Benefits							
Miscellaneous							
Total Operating	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Fund Source (Operating Only)

None							
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Positions

Full-time							
Part-time							
Temporary							

Change in Revenues

None							
Total	0.0	0.0	0.0	0.0	0.0	0.0	0.0

Estimated SUPPLEMENTAL (FY2022) cost: 0.0 (separate supplemental appropriation required)

Estimated CAPITAL (FY2023) cost: 0.0 (separate capital appropriation required)

Does the bill create or modify a new fund or account? No
(Supplemental/Capital/New Fund - discuss reasons and fund source(s) in analysis section)

ASSOCIATED REGULATIONS

Does the bill direct, or will the bill result in, regulation changes adopted by your agency? No
If yes, by what date are the regulations to be adopted, amended or repealed? N/A

Why this fiscal note differs from previous version/comments:

Not applicable, initial version.

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Agency: Department of Revenue

Phone: (907)209-1936
Date: 01/21/2022 04:30 PM
Date: 01/21/22

FISCAL NOTE ANALYSIS

STATE OF ALASKA
2022 LEGISLATIVE SESSION

BILL NO. HB 114

Analysis

The proposed legislation makes changes to statutes governing the educational loan program for postsecondary students. This proposed legislation would change the eligibility requirements for the consolidation of loans, remove specific loan limits in statute and clarify that borrowers may begin repayment immediately after a loan is dispersed. The proposed legislation is not anticipated to have any fiscal impact to the Department of Revenue.