

House Special Committee on Ways and Means

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Explanation of changes:

HB 141 v. G to CS for HB 141(W&M) v. D

Section 1:

Page 1, line 7

The word “of” is added following “principal” to read “appropriations required to pay the principal of and interest on general obligation bonds.” This is a grammatical edit to improve the precision of language.

Page 2, lines 18-21

New language allows exceeding the appropriation limit for capital investments and deferred maintenance of up to 10% over the limit for that fiscal year.

Section 2:

Lines 23-28

A conforming change that adds capital improvements to the requirement that the governor produce an annual report with a calculation of the appropriation limit.

Page 2 line 30 - page 3, line 2

Adds a requirement that the legislative finance division prepare a report analyzing the appropriation limit and the rate of growth every three years. The report would be submitted to finance committee chairs in each legislative body.

Section 4 of bill version G was removed and sections in version D are renumbered accordingly.

This section previously limited calculation of the revised appropriation limit and subsequent mandatory reports to appropriations that take effect during or after fiscal year 2023.

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Section 4:

Lines 6-7

Establishes a “hard floor” by calculating the limit for fiscal year 2023, (\$5.771 billion), and removes the calculation for that fiscal year from transition language clarifying that spending for school bond debt and state-declared disasters will not be included.