



**HB 4003:**  
Updated Permanent Fund  
POMV Split 25%/75%

Rep. Ivy Spohnholz  
Chair, House Ways and Means Committee

# Proposed fiscal plan elements

Bill	FY23	FY24	FY25	FY26	FY27
(H) W&M HB 4003: 75%/25% POMV PFD formula	(346.7)	(71.5)	146.7	315.1	454.6
(H) W&M HB 189: Employment Tax for Education	65.0	65.0	66.0	66.0	66.0
(H) W&M HB 4002: Oil & Gas Per Barrel Tax Credit	174.0	294.7	460.6	386.7	386.7
Josephson HB 104: Motor Fuel Tax; Vehicle Reg. Fees	35.6	34.6	34.2	33.7	33.2
	<b>(72.1)</b>	<b>322.8</b>	<b>707.5</b>	<b>801.5</b>	<b>940.5</b>

# HB 4003: Updates the Dividend Formula

Rewrite the dividend formula as follows:

The 5% Percent of Market Draw from the Permanent Fund will be split as follows:

- 25% to dividends
- 75% all else

# HB 4003 POMV Split 75%/25% Budget and Dividend Impacts

	FY23	FY24	FY25	FY26	FY27	FY28
POMV Draw ( <i>millions</i> )	3,361	3,599	3,805	4,014	4,249	4,335
25% for PFD ( <i>millions</i> )	840	900	951	1,003	1,062	1,084
PFD/Recipient ( <i>dollars</i> )	\$1,248	\$1,331	\$1,401	\$1,472	\$1,552	\$1,575

# September 1, 2021 Ways & Means Committee presentation by Legislative Finance projected deficits of various split formulas.\*

Surplus/(Deficit)	FY22	FY23	FY24	FY25	FY26	FY27	FY28	FY29	FY30
Before PFD	190.9	490.0	821.9	1,088.6	1,306.4	1,502.0	1,709.6	1,817.7	1,924.7
25% POMV to PFD	(576.4)	(346.7)	(71.5)	146.7	315.1	454.6	639.9	727.0	813.6
33% POMV to PFD	(822.0)	(614.4)	(357.4)	(154.8)	(2.1)	119.4	297.6	377.9	458.0
50% POMV to PFD	(1,343.8)	(1,183.3)	(964.9)	(795.3)	(676.2)	(592.9)	(429.8)	(363.8)	(297.5)

\*These have been updated by Legislative Finance using the Fiscal Policy Working Group Assumptions. They are modestly different than those presented to Ways and Means on Sept. 1, 2021

Questions?