ALASKA STATE LEGISLATURE

LEGISLATIVE BUDGET AND AUDIT COMMITTEE

Legislative Finance Division
430 Main St., Juneau, Alaska
(907) 465-3795

Chairs Stedman and Bishop,

There was one question raised in the September 11th Senate Finance Meeting which we deferred to a follow-up response. Senator Wilson asked for modeling scenarios showing a PFD equal to 50% of the POMV draw in FY22, an $1,100/person PFD in FY23, a $1,200/person PFD in FY24, a $1,300/person PFD in FY25, and a PFD equal to 50% of the POMV draw in FY22. The following pages provide the requested modeling, using the same budget assumptions as the September 11th presentation.

We hope this this information is helpful. Let us know if you have any further questions.

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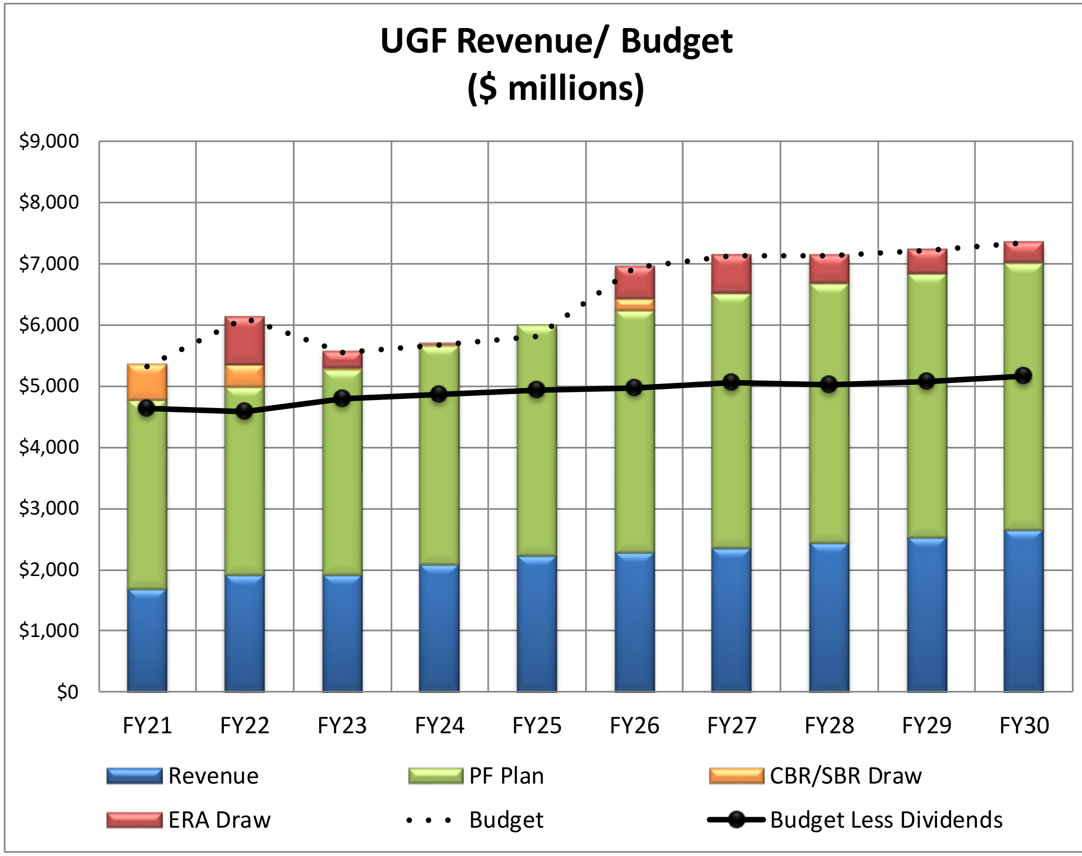
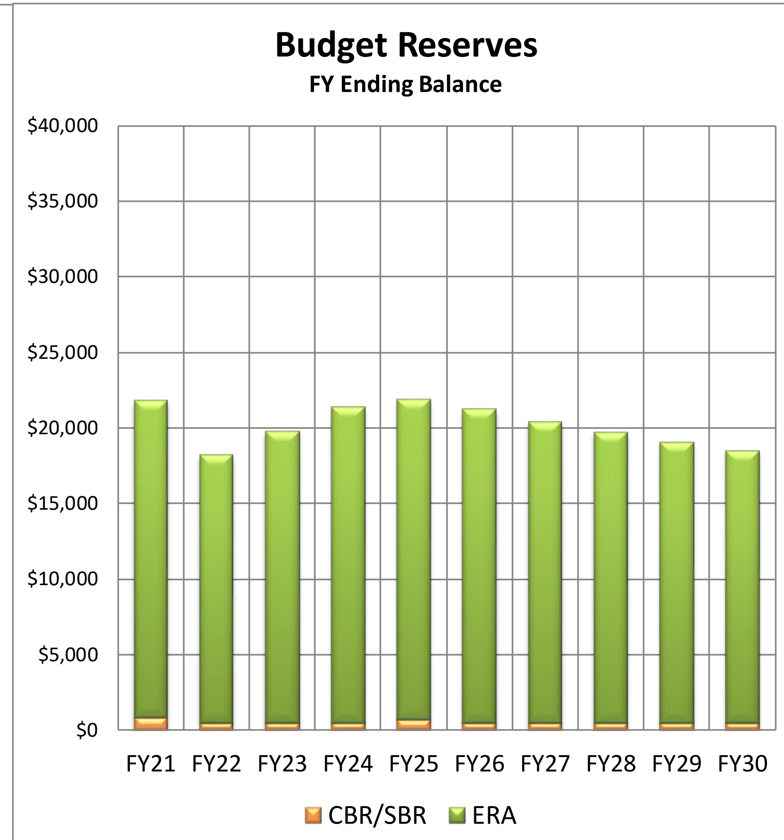
Fiscal Model: 50% POMV PFD FY22, $1,100/person PFD FY23, $1,200 FY24, $1,300 FY25, 50% POMV PFD FY26+

Callan forecast for returns

Surplus/(Deficit) ($millions)	FY21	FY22	FY23	FY24	FY25	FY26	FY27	FY28	FY29	FY30
	(595)	(1,145)	(296)	(28)	159	(723)	(638)	(476)	(410)	(345)



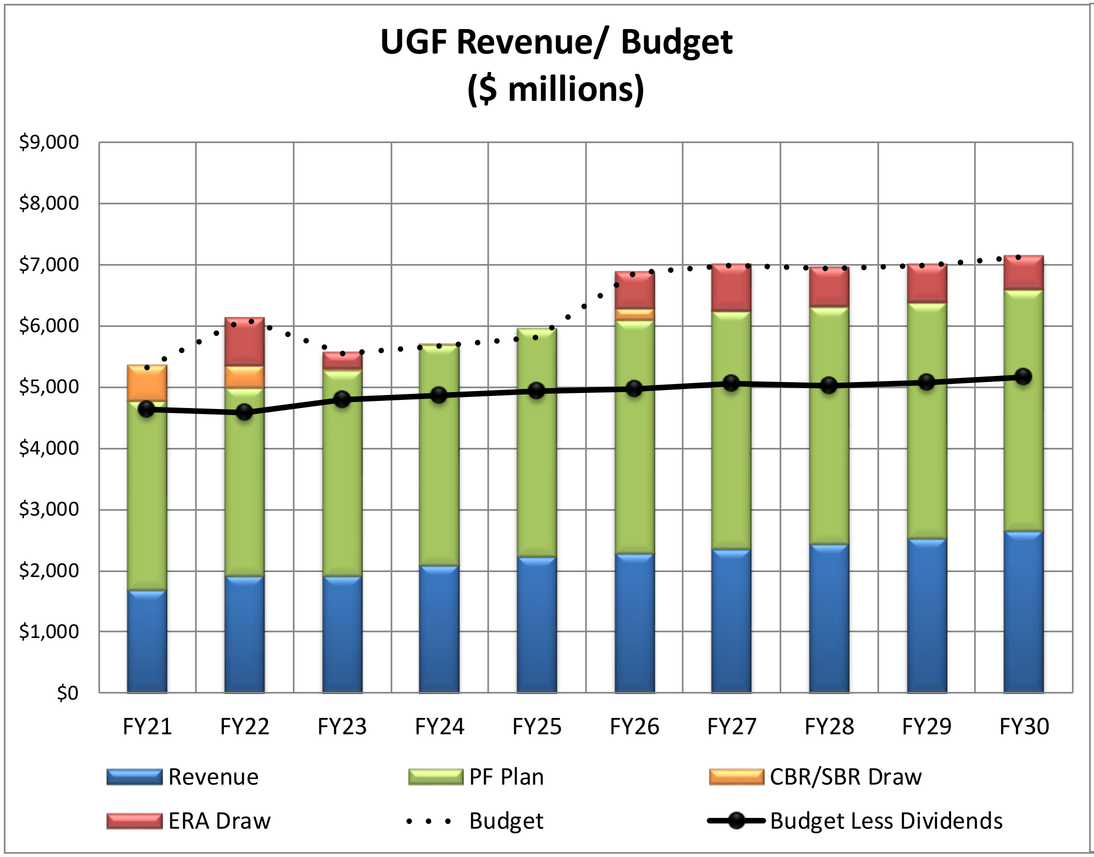


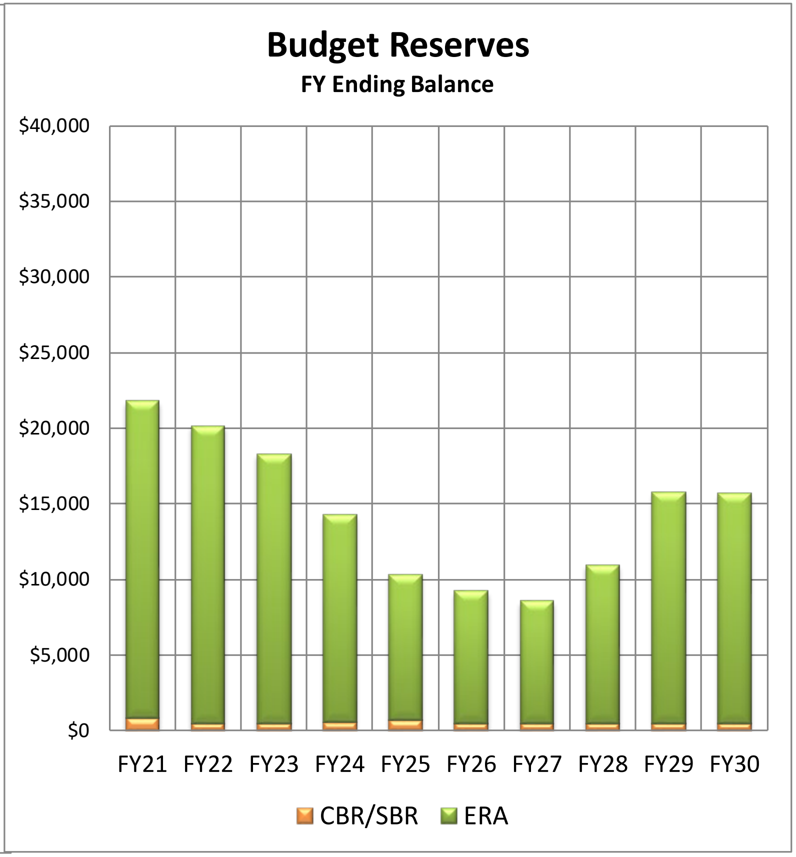
Effective POMV Draw Rate	FY21	FY22	FY23	FY24	FY25	FY26	FY27	FY28	FY29	FY30
	5.25%	6.26%	5.40%	5.00%	5.00%	5.66%	5.74%	5.54%	5.45%	5.37%

Fiscal Model: 50% POMV PFD FY22, $1,100/person PFD FY23, $1,200 FY24, $1,300 FY25, 50% POMV PFD FY26+

FY00-FY08 returns

Surplus/(Deficit) ($millions)	FY21	FY22	FY23	FY24	FY25	FY26	FY27	FY28	FY29	FY30
	(595)	(1,145)	(296)	(1)	135	(794)	(778)	(661)	(638)	(559)



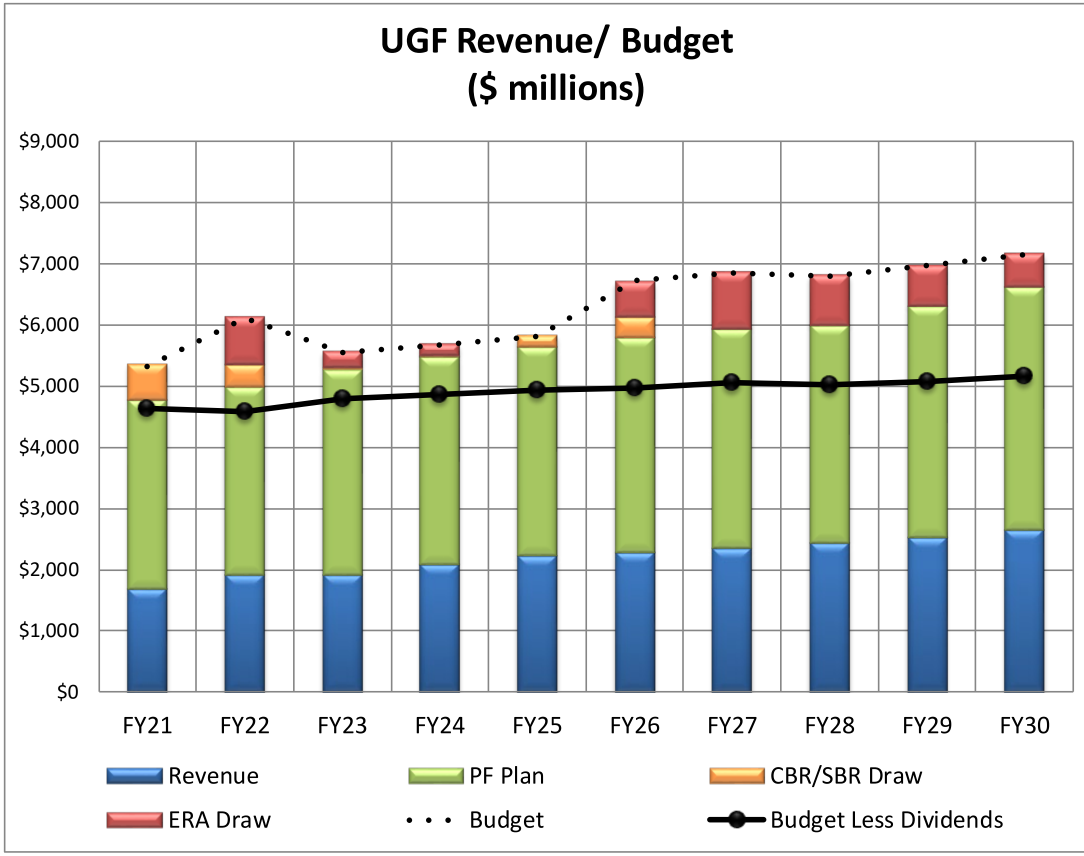


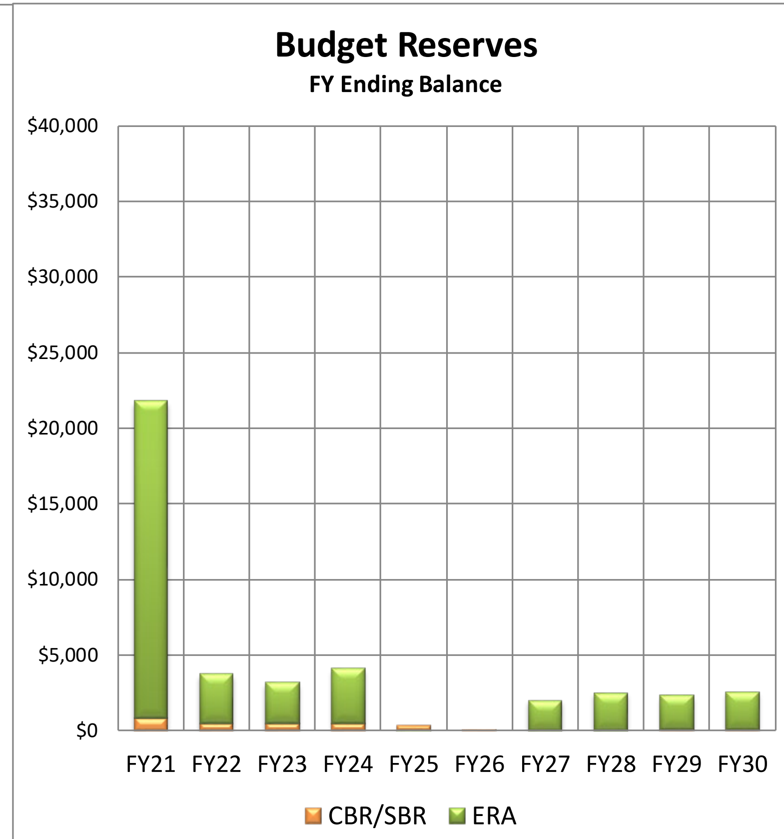
Effective POMV Draw Rate	FY21	FY22	FY23	FY24	FY25	FY26	FY27	FY28	FY29	FY30
	5.25%	6.26%	5.40%	5.00%	5.00%	5.78%	5.97%	5.83%	5.80%	5.69%

Fiscal Model: 50% POMV PFD FY22, $1,100/person PFD FY23, $1,200 FY24, $1,300 FY25, 50% POMV PFD FY26+

FY09-FY17 returns

Surplus/(Deficit) ($millions)	FY21	FY22	FY23	FY24	FY25	FY26	FY27	FY28	FY29	FY30
	(595)	(1,145)	(296)	(217)	(197)	(943)	(924)	(813)	(669)	(543)



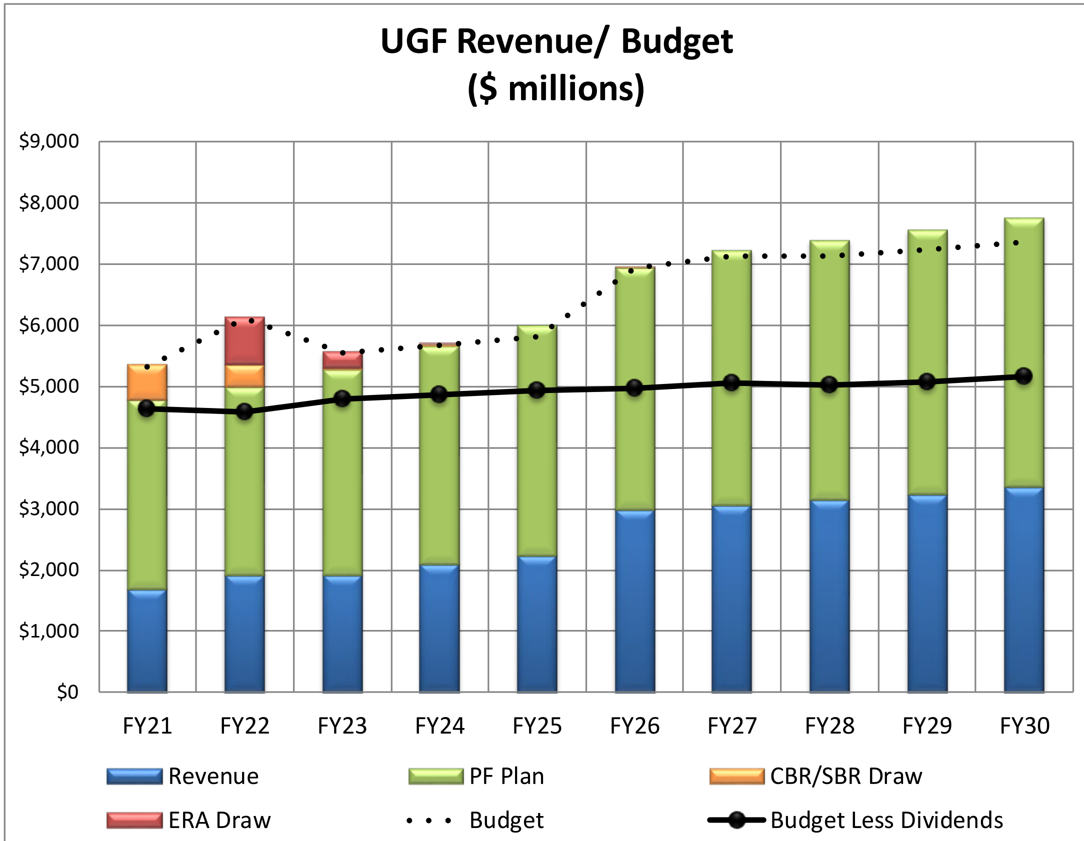


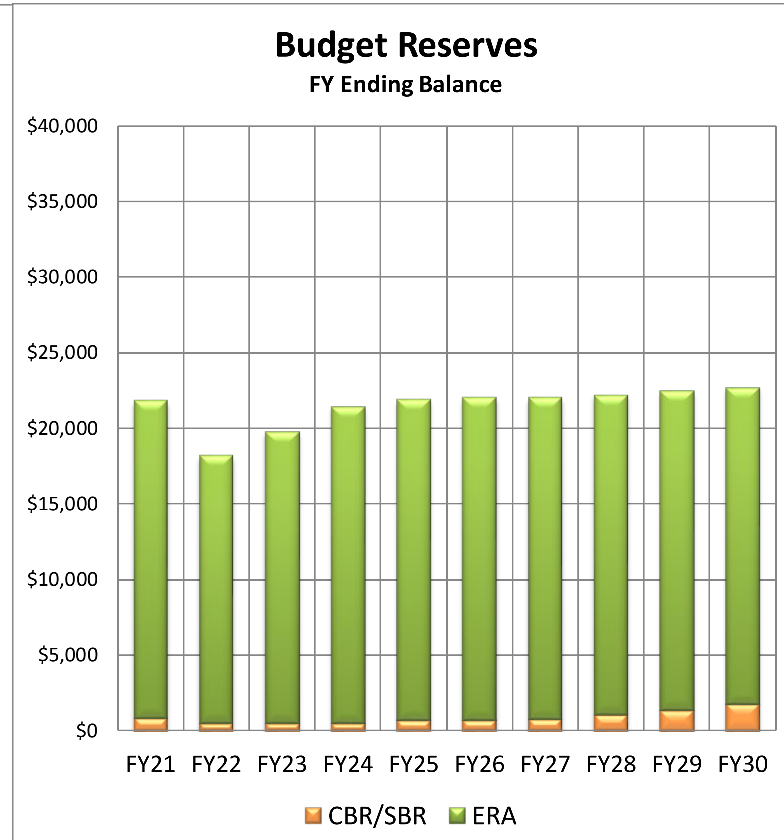
Effective POMV Draw Rate	FY21	FY22	FY23	FY24	FY25	FY26	FY27	FY28	FY29	FY30
	5.25%	6.26%	5.40%	5.28%	5.00%	5.81%	6.29%	6.14%	5.89%	5.69%

Fiscal Model: 50% POMV PFD FY22, $1,100/person PFD FY22-FY23, $1,200 FY24, $1,300 FY25, 50% of POMV PFD FY26+; $700M New Revenue FY26+

Callan forecast for returns

Surplus/(Deficit) ($millions)	FY21	FY22	FY23	FY24	FY25	FY26	FY27	FY28	FY29	FY30
	(595)	(1,145)	(296)	(28)	159	(23)	62	226	298	372

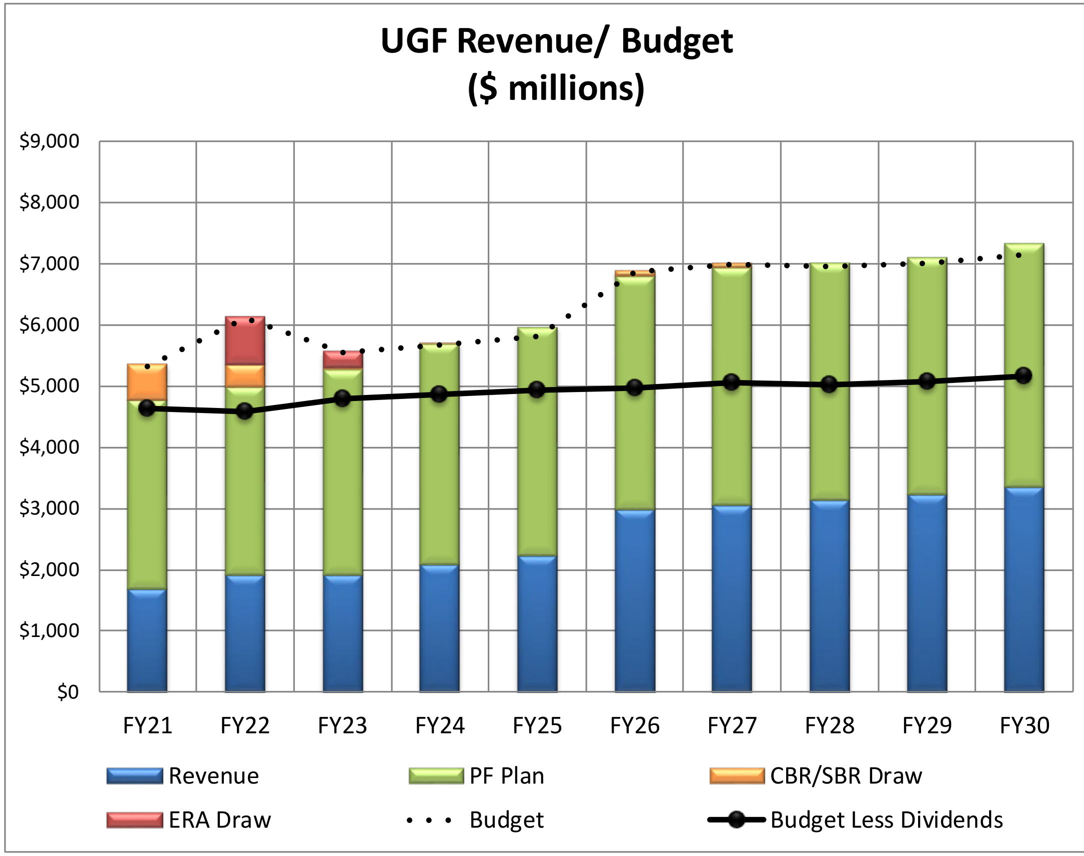


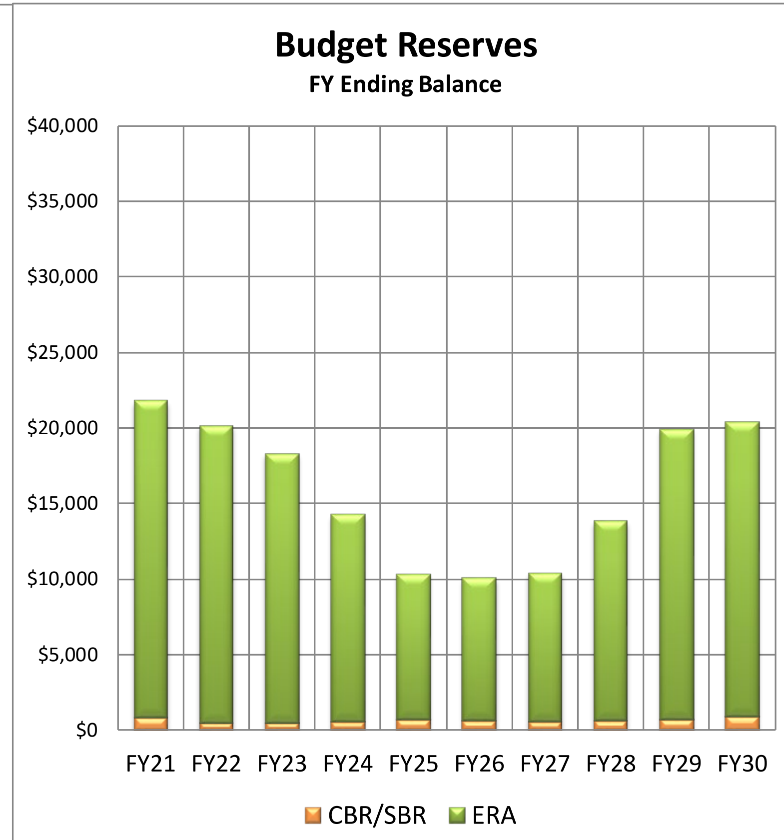


Effective POMV Draw Rate	FY21	FY22	FY23	FY24	FY25	FY26	FY27	FY28	FY29	FY30
	5.25%	6.26%	5.40%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%

Fiscal Model: 50% POMV PFD FY22, $1,100/person PFD FY22-FY23, $1,200 FY24, $1,300 FY25, 50% of POMV PFD FY26+; $700M New Revenue FY26+ FY00-FY08 returns

Surplus/(Deficit) ($millions)	FY21	FY22	FY23	FY24	FY25	FY26	FY27	FY28	FY29	FY30
	(595)	(1,145)	(296)	(1)	135	(94)	(78)	42	72	162

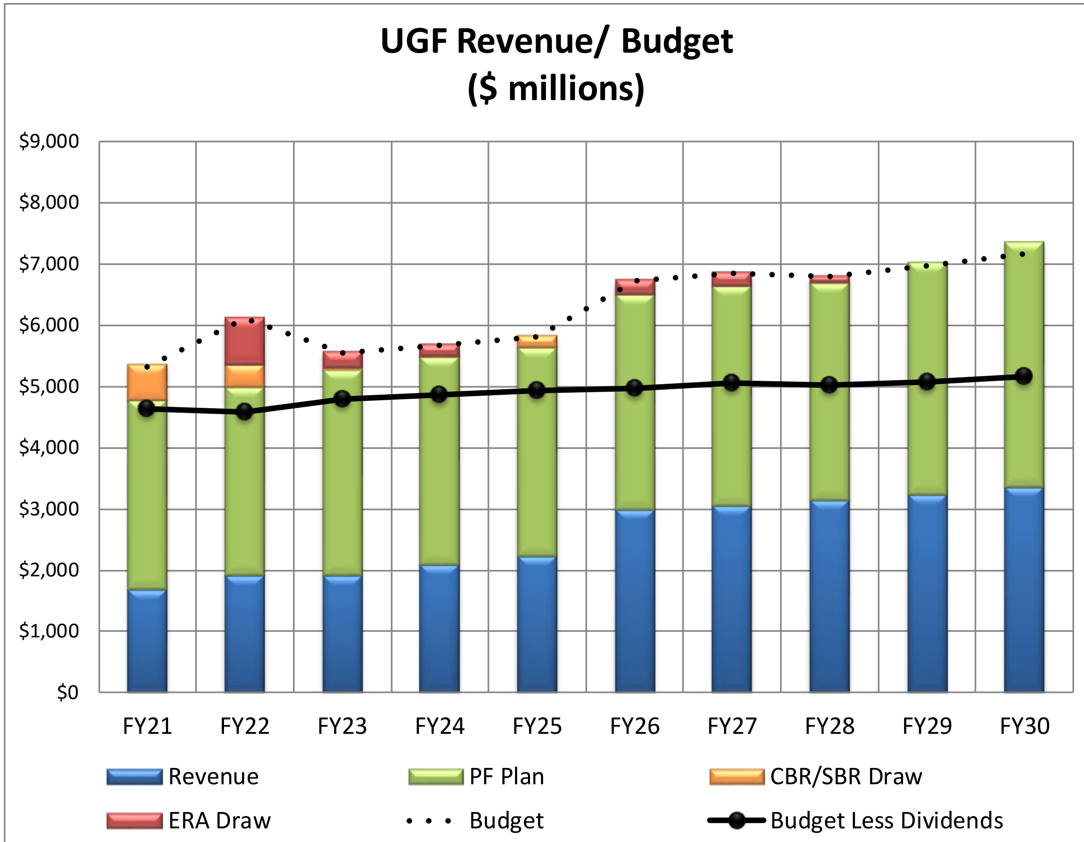


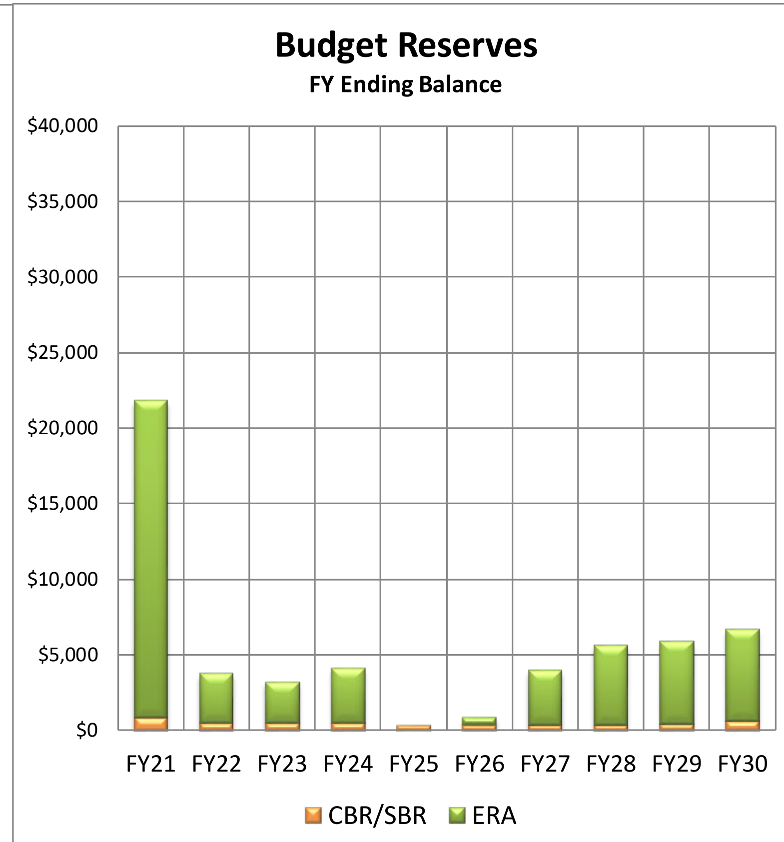


Effective POMV Draw Rate	FY21	FY22	FY23	FY24	FY25	FY26	FY27	FY28	FY29	FY30
	5.25%	6.26%	5.40%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%	5.00%

Fiscal Model: 50% POMV PFD FY22, $1,100/person PFD FY22-FY23, $1,200 FY24, $1,300 FY25, 50% of POMV PFD FY26+; $700M New Revenue FY26+ FY09-FY17 returns

Surplus/(Deficit) ($millions)	FY21	FY22	FY23	FY24	FY25	FY26	FY27	FY28	FY29	FY30
	(595)	(1,145)	(296)	(217)	(197)	(243)	(224)	(111)	38	174





Effective POMV Draw Rate	FY21	FY22	FY23	FY24	FY25	FY26	FY27	FY28	FY29	FY30
	5.25%	6.26%	5.40%	5.28%	5.00%	5.35%	5.31%	5.16%	5.00%	5.00%