

Amendment 1 to Rep. Rasmussen's amendment 1 (32-GH3353\A.4)

Offered by Representative Ortiz

Line 9: Delete "general fund" and insert "Constitutional Budget Reserve"

AMENDMENT #1 Ortiz Amend #1

OFFERED IN THE HOUSE
TO: HB 3003

BY REPRESENTATIVE RASMUSSEN

1 Page 1, line 5, following "fund":

2 Insert "(art. IX, sec. 17, Constitution of the State of Alaska); making an
3 appropriation to the oil and gas tax credit fund;"

4

5 Page 5, following line 7:

6 Insert a new bill section to read:

7 "** Sec. 5. OIL AND GAS TAX CREDIT FUND. The sum of \$114,000,000 is appropriated
8 to the oil and gas tax credit fund (AS 43.55.028), from the following sources:

9 (1) \$54,000,000 from the ~~general fund~~, *Constitutional Budget Reserve*

10 (2) \$60,000,000 from the receipts of the Alaska Industrial Development and
11 Export Authority (AS 44.88)."

12

13 Renumber the following bill sections accordingly.

14

15 Page 5, line 8:

16 Delete "APPROPRIATION"

17 Insert "APPROPRIATIONS"

18 Delete "sec. 4"

19 Insert "secs. 4 and 5"

20

21 Page 5, line 9:

22 Delete "a fund"

23 Insert "funds"