Alaska House of Representatives

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HB94 Sponsor Statement

HB 94 adds a prohibitive lease provision to the list of Unlawful Acts and Practices under Alaska's Unfair Trade Practices and Consumer Protection Statute. This new provision eliminates restrictive covenants in leases of space for business use. The spirit of the bill is to increase competition in Alaska. The bill prohibits contract clauses that prevent or limit either party's ability to participate in businesses that compete with the other party. Many of Alaska's businesses are small. When large companies contract with these businesses they are able to leverage unfavorable terms that are designed to limit competition. HB 251 aims to prevent that and improve competition in Alaska's economy. The measure would apply in historically underutilized business zones established by the United States Small Business Administration under 15 U.S.C. 657a (HUBZone Act of 1997).