



Alaska House of Representatives
Labor and Commerce Committee
April 28, 2021



4.7 **MILLION**

TONS OF FUEL AND CARGO IN 2020

\$14.3 **BILLION**

IN STATEWIDE COMMERCIAL ACTIVITY IN 2019

HANDLES GOODS CONSUMED BY

90%

OF ALL ALASKA RESIDENTS STATEWIDE

HALF

OF ALL ALASKA
INBOUND FREIGHT
CROSSES
ANCHORAGE'S DOCK

HALF

OF ALL THE FREIGHT THAT
CROSSES ANCHORAGE'S DOCK IS
DELIVERED TO FINAL DESTINATION
OUTSIDE OF ANCHORAGE

75%

OF ALL
NON-PETROLEUM
MARINE CARGO
SHIPPED INTO ALASKA





- ✓ **125+ ACRES** OF CARGO-HANDLING INFRASTRUCTURE
- ✓ **3.1 MILLION BARRELS** OF LIQUID FUEL STORAGE
- ✓ **60,000 TONS** OF CEMENT STORAGE
- ✓ **DOCK CRANES, RO-RO TRESTLES, RAIL, PIPELINES, ETC.**
- ✓ **SKILLED WORKFORCE**





3 FUNCTIONS



COMMERCE



**NATIONAL
DEFENSE**



**DISASTER
RESPONSE**



**Docks have
exceeded
economic and
design life and
are failing from
age-related
corrosion and
obsolescence**



Port of Alaska Modernization Program

- Replace aging docks and related infrastructure
- Improve operational safety and efficiency
- Accommodate modern shipping operations
- Improve resiliency – to survive extreme seismic events and Cook Inlet's harsh marine environment



2020



2021



Petroleum & Cement Terminal Funding

Source	Amount
Remaining PIEP funds	
State Capital Grant (2012)	\$28 Million
SB160 State Grant (2013)	\$48 Million
State GO Bond (2013)	\$50 Million
State Grant (2019)	\$20 Million
Federal Grants	
MARAD BUILD II Grant (2019)	\$25 Million
MARAD PIDP Grant (2019)	\$20 Million
Port Cash/Equity	\$2 Million
Bond Proceeds (repaid w/ PoA tariffs)	\$60 Million

North Extension Stabilization



Project

Est. Cost

Phase 1 north extension stabilization

\$121 M

On-shore facilities replacement

\$15 M

Phase 2 north extension stabilization

\$128 M

2022 construction: \$121 million



Balance of North Extension: \$128 million



What's next?

\$1 Billion+

General Cargo Terminal Replacement

- **Cargo Terminal Design and Permitting (2021-24)**
- **Phase 1 North Extension Stabilization (2022)**
- **Administration Building (2022-23)**
- **Phase 2 North Extension Stabilization (>2022)**
- **Cargo Terminal 1 Replacement (2025)**
- **Cargo Terminal 2 Replacement (2028)**
- **Fuels Terminal Incorporation (>2028)**
- **Terminal 3 Demolition (>2030)**

