



# ALASKA STATE LEGISLATURE

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### COMMITTEE CONTACT:

lba@akleg.gov  
State Capitol #504  
Juneau, Alaska 99801-1182  
907-465-2995

### COMMITTEE AIDE:

Juli Lucky

## MEMORANDUM

TO: Legislative Budget and Audit Committee Members

FROM: Senator Natasha von Imhof, Chair  
Legislative Budget and Audit Committee

DATE: April 23, 2021

RE: Oil and Gas Consultant Contract Amendment

The committee's contract with Gaffney, Cline & Associates is a result of RFP No. 17-33-01, which solicited proposals for consultants to provide expert economic analysis and advice related to Alaska's oil and gas fiscal system and to evaluate proposed changes to the fiscal system.

The initial contract was approved by the committee on May 8, 2017 for an amount not to exceed \$200,000. The contract has been amended three times, as detailed below:

- March 6, 2018: increased the contract amount by \$200,000.
- June 27, 2018: increased the contract amount by \$200,000.
- May 10, 2019: increased the contract amount by \$350,000 and extended the termination date to June 30, 2021.

There is approximately \$610,000 remaining in the \$950,000 contract, which terminates on June 30, 2021.

The proposal before the committee is to extend the existing contract for two additional years, to June 30, 2023. No additional funds are being requested.