

ALASKA STATE LEGISLATURE

Session:

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REPRESENTATIVE STEVE THOMPSON **House District 2**

Sponsor Statement **House Bill 44**

House Bill 44 (32-LS0302\B)- *"An Act relating to the practice of accounting."*

HB 44 updates the statutes within Title 8, (*Business and Professions*), Chapter 4, (*Accountants*).

The National Association of the State Boards of Accountancy (NASBA) and the American Institute of Certified Public Accountants (AICPA) provided the Alaska Board of Public Accountancy under the Department of Commerce, Community and Economic Development with a summary of areas where the Alaska State Statutes and regulations for public accountancy differ from the Uniform Accountancy Act or AICPA's Code of Professional Conduct.

The proposed statute changes will align the Alaska statutes and regulations for public accountancy with these national organizations.

Many of the changes in the bill are housekeeping items. Some changes expand existing language to provide more information or clarity, while other changes remove unnecessary language or condense it. Additionally, several definitions have been clarified and/or updated.