

# Alaska State Legislature

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## REPRESENTATIVE BART LEBON

### Summary of Changes

#### House Bill 85 – Financial Institutions; Liability (32-LS0371\B) to (32-LS0371\I)

Section & Statute Referenced	Version B	Version I	Explanation
<b>Location of Changes</b> Sec. 3. <a href="#">AS 06.05.050</a> Page 2, lines 24-25	<p>* <b>Sec. 3.</b> AS 06.05.050 is amended to read:</p> <p><b>Sec. 06.05.050. Publication of reports.</b> (a) Condensed forms of all reports of condition required by AS 06.05.045(a) shall be immediately</p> <p>(1) published by the state bank in a newspaper of general circulation published in the place where the state bank is located; if a newspaper of general circulation is not published in that place, the report shall be published in the newspaper of general circulation published nearest to that place; or</p> <p>(2) posted</p> <p>(A) at the primary Internet website of the state bank; <b>or</b> [AND]</p> <p>(B) in the lobby of the principal office and all branches of the state bank.</p> <p>(b) Notice of the publication or posting of the reports of condition under (a) of this section shall be posted <b>either</b> in the lobby of the principal office and all branches of the state bank <b>or on the primary Internet website of the state bank</b>. Upon request, a copy of a report of condition shall be supplied to any person at no cost.</p>	<p>* <b>Sec. 3.</b> AS 06.05.050 is amended to read:</p> <p><b>Sec. 06.05.050. Publication of reports.</b> (a) Condensed forms of all reports of condition required by AS 06.05.045(a) shall be immediately <b>posted on the primary Internet website of the state bank and may also be</b></p> <p>(1) published by the state bank in a newspaper of general circulation published in the place where the state bank is located; if a newspaper of general circulation is not published in that place, the report <b>may</b> [SHALL] be published in the newspaper of general circulation published nearest to that place; or</p> <p>(2) posted</p> <p>[A] AT THE PRIMARY INTERNET WEBSITE OF THE STATE BANK; AND</p> <p>(B)] in the lobby of the principal office and all branches of the state bank.</p> <p>(b) Notice of the publication or posting of the reports of condition under (a) of this section shall be posted <b>on the primary Internet website of the state bank and may also be posted</b> in the lobby of the principal office and all branches of the state bank. Upon request, a copy of a report of condition shall be supplied to any person at no cost.</p>	<p><i>Publication of Reports:</i> the change directs a bank to post statutorily required reports on the bank's website and makes it optional to post those reports in the bank's physical lobby.</p> <p>The previous language allowed the bank to either post the report in the physical bank lobby or on the bank's website</p>

Sec. 22. <a href="#">AS 46.03.822</a>	(A) forecloses on the vessel or facility;	(A) forecloses on the vessel or facility; <b>and</b>	<i>Secured Creditor Exemption:</i>
Page 10, line 7			At the request of DEC, this language change brings greater conformity to the language in CERCLA (Comprehensive, Environmental Response, Compensation, and Liability Act <a href="#">42 U.S.C. § 9601</a> )
Sec. 22. <a href="#">AS 46.03.822</a>	(iv) undertaking with respect to the vessel or facility a response action under this section; and	(iv) undertaking with respect to the vessel or facility a response action <b>in accordance with state law</b> ; and	<i>Secured Creditor Exemption:</i>
Page 10, lines 16-17			At the request of DEC, this change is intended to provide greater clarity.