Alaska Commission on Postsecondary Education (ACPE) & Alaska Student Loan Corporation (ASLC)

2021 Senate Bill 94 Presentation to Senate Education Committee

Sana Efird, MA, Executive Director April 19, 2021



Senate Bill 94



"An Act relating to the education loan program and Alaska supplemental education loan program; and providing for an effective date."

- > Expands Eligibility for Alaska Refinance Loans
 - Currently eligible: Alaska residents only
 - Proposed: previous borrower, cosigner, or beneficiary of an Alaska loan
 - Proposed: Alaska high schools and postsecondary institutions graduates
- > Removes loan limits from statute for in-school loans

 Adds clarifying language that ACPE can offer future student loan borrowers a loan program with immediate repayment



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