



THE STATE
of **ALASKA**
GOVERNOR MICHAEL J. DUNLEAVY

Department of Revenue

COMMISSIONER'S OFFICE

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HB 92 Sectional

Sections 1-6. AS 43.08.10-43.08.50 These sections make amendments to allow the Department of Revenue Commissioner the ability to borrow money using short term lines of credit, revenue anticipation notes and other borrowing structures to meet appropriations in anticipation of the collection of revenues. Borrowing terms shall be those that the Commissioner determines are in the best financial interests of the state. Borrowings and interest continue to be repaid by the end of the fiscal year next succeeding the year in which the money was borrowed.

Section 7. AS 43.08.60 is repealed.

Section 8. Sets the effective date as July 1, 2021.