ALASKA STATE LEGISLATURE HOUSE FINANCE COMMITTEE

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Sectional Analysis.

House Bill 169 "Appropriation: Education and Pupil Transportation"

Section 1(a) - Appropriates the amount necessary, estimated to be \$1,193,475,200, for the Foundation Formula (the state aid calculated under the formula), to the public education fund from the following sources:

- (1) \$31,166,700 from the public school trust fund;
- (2) the amount necessary, estimated to be \$1,162,308,500, from the general fund.
- **(b)** Appropriates the amount necessary for pupil transportation, estimated to be \$71,435,893, from the general fund to the public education fund.
- Section 2 These funds do not lapse.
- Section 3 Effective date of July 1, 2021.

4/12/2021 1