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Governor Mike Dunleavy
STATE OF ALASKA

February 4, 2021

Chief Clerk
Alaska House of Representatives
Alaska State Legislature
Thomas Stewart Building, Room 202
Juneau, AK 99801-1182

Dear Chief Clerk:

Under the authority of Article III, Section 18, of the Alaska Constitution, I am transmitting a bill relating to revenue anticipation borrowing (AS 43.08).

The Alaska Constitution, Article IX, Section 10, authorizes interim borrowing in anticipation of the collection of revenues. This bill updates the statutes on revenue anticipation borrowing to grant the Commissioner of Revenue authority to enter into revenue anticipation notes and line of credit agreements when the Commissioner considers it in the State's best financial interest to do so.

The bill expands the State's capacity to manage its short-term cash flow by increasing financial flexibility and leveraging modern borrowing tools.

I urge your prompt and favorable action on this measure.

Sincerely,

A handwritten signature in blue ink, appearing to read "Mike Dunleavy".

Mike Dunleavy
Governor

Enclosure